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From: [Rick Dearing](#)
To: [LNGStudy](#)
Cc: "[Becky Wall](#)"; "[Jim Pike](#)"; mike@dearingcomp.com; "[Bryon Helton](#)"; "[John Mentzer](#)"; "[Earl Ducay](#)"; "[Greg Pfeffer](#)"; "[Albin Dearing](#)"; "[Jim Anderson](#)"; "[Bob Christoff](#)"
Subject: 2012 LNG Export Study
Date: Friday, January 18, 2013 8:06:45 AM
Attachments: [Richard H Dearing Jr .vcf](#)
[LNG Export Support Letter.docx](#)

Please see our attached letter of support. Rick

Richard H. Dearing Jr.
Dearing Compressor & Pump Co.
President
(330) 599-5760 direct Work
(330) 599-5720 main Work
(330) 727-2371 Mobile
rick@dearingcomp.com
3974 Simon Road
Youngstown, OH 44512
www.dearingcomp.com

Dearing



Compressor & Pump Co.

3974 Simon Road ♦ Youngstown, OH 44512
Phone: 330-599-5720 Fax: 330-599-5724

Dear LNG Export Policy Maker:

Dearing Compressor & Pump Company provides support to the natural gas industry. We and many other companies in Ohio & Pennsylvania have benefitted from the “shale gas revolution,” which has provided a new and abundant source of this clean and economical fuel from the Utica & Marcellus fields and other similar formations. We believe it is important for the natural gas industry to remain robust and productive, not only for our own business and employees, but also for the entire state of Ohio, Pennsylvania and for the whole country. We also believe the recent NERA Economic Consulting report commissioned by the Department of Energy provides strong support for allowing overseas sales of liquefied natural gas (LNG). This will help keep the industry strong and benefit the whole economy.

We were very pleased that the report found, under all the scenarios it analyzed, “the U.S. would experience net economic benefits from increased LNG exports” and that “across the scenarios, U.S. economic welfare consistently increases as the volume of natural gas exports increased.” The report noted that “U.S. LNG exports provide an opportunity for natural gas producers to realize additional profits” by selling gas in overseas markets.

This, of course, would directly benefit our business. But the positive effects extend well beyond natural gas producers and supply chain firms, and in fact well beyond Ohio & Pennsylvania. According to the report, overseas sales would improve our balance of trade and “result in a wealth transfer into the U.S.” This is a very important plus for exporting proposals, since the trade deficit has been a chronic problem for our country. And, as the report notes, overseas capital will help support construction of the facilities needed for LNG exporting, particularly liquefaction plants. This would also increase the “wealth transfer” into our country, and benefit businesses, working people and the economy in general.

New markets for this resource will help curb the “boom or bust” cycle we often see in natural gas drilling. With supply outstripping domestic demand, we are already experiencing a significant decrease in drilling activity. Opening overseas markets will help keep exploration and production efforts up and running. That will support our business, but it will also help ensure that our nation has adequate and affordable supplies of this valuable energy resource.

We support the NERA report’s findings and urge approval of the pending export applications.

Very truly yours,

DEARING COMPRESSOR & PUMP CO.

Richard H Dearing Jr

Richard H Dearing Jr
President