From:
 Linda Woggon

 To:
 LNGStudy

 Co:
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Cc: "Andrew E. Doehrel"
Subject: 2012 LNG Export Study

Date: Thursday, January 17, 2013 10:25:53 AM
Attachments: The Honorable Steven Chu Ltr 011713.pdf

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## Good morning,

Please see the attached letter submitted by Andrew E. Doehrel, President & CEO of the Ohio Chamber of Commerce.

Thank you.

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January 17, 2013

The Honorable Steven Chu Secretary, U.S. Department of Energy 1000 Independence Avenue, SW Washington, DC 20585



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## Dear Secretary Chu:

The Ohio Chamber of Commerce is our state's largest, oldest and most diverse business advocacy organization. In that role, our primary purpose is to ensure that Ohio's economy thrives and that our state's businesses are profitable job creators for our citizens. To help achieve that purpose, we recently helped launch the Ohio Shale Coalition, a broad-based statewide initiative for affordable energy and jobs. The Ohio Shale Coalition is working vigorously to ensure that we fully capitalize on the economic advantages expected from the exploration and production of oil, gas and natural gas liquids from the Utica shale.

We strongly believe shale gas has the potential to be an economic "game-changer" for our state. Production in Ohio has already created many new benefits, not only for businesses and residents in eastern Ohio, but for industry throughout our state. It has supplied more of a clean, abundant, and affordable energy source for our factories, homes and power stations and is helping attract manufacturing back to Ohio. However, natural gas production nationwide is outpacing demand, and the surplus is threatening the growth potential of this industry in our state.

The recent NERA study commissioned by the US Department of Energy demonstrates the broad range of economic benefits for our country by exporting liquefied natural gas (LNG). The study finds improvement in gross domestic product (GDP) through overseas sales of LNG, with estimated growth of as much as \$47 billion by 2020. To us it makes sense to allow a limited overseas market to supplement our domestic demand for natural gas. This market could provide capital from other countries to help fund the investments we must make here at home to further develop affordable energy.

We support the findings of the NERA study. It not only shows the potential of the LNG export market, but also a net economic benefit to our country, stating that "U.S. economic welfare consistently increases as the volume of natural gas exports increases". This is reinforced by the U.S. International Trade Administration's finding that each \$1 billion of exports will result in more than 6,000 new jobs.

The Ohio Chamber has long recognized and supported the tremendous benefits of free trade. Whether it is energy or some other commodity, if more markets are opened for its sale, there will be more demand, investment and production. Simply put, more trade means more supply and with it more jobs and economic expansion.

For these reasons we encourage your support for exporting LNG and all of the employment and financial gains it will bring to the economy, here in Ohio, and nationally.

Sincerely.

Andrew E. Doehrel President & CEO

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