

**From:** [REDACTED]  
**To:** [LNGStudy](#)  
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I believe that LNG Exports are good for America's Economy. NERA Study states that "Across all these scenarios, the US was projected to gain net economic benefits from allowing LNG exports. Moreover, for every one of the market scenarios examined, net economic benefits increased as the level of LNG exports increased." Exporting America's natural gas to global markets is a major opportunity for the United States, and will generate investment and increase jobs. It would also attract capital from outside the United States to domestic energy and infrastructure projects. Exports would also improve the nations balance of trade. Overseas sales of LNG would result in wealth transfer into the United States.

Additionally, LNG exports increase the United States GDP. NERA concludes that "GDP also increases as a result of LNG exports. The most dramatic changes are in the short term, when investment in liquefaction capacity adds to export revenues and tolling charges to grow GDP." An America's Natural Gas Alliance report on the economic impacts of shale gas estimates approximately 32,000 total jobs are supported throughout the economy for every 1 billion cubic feet per day of shale gas production. Not only will LNG Exports drive additional production, but also support thousands of additional jobs. The report concludes that "the benefits that come from export expansion more than outweigh the losses from reduced capital and wage income to U.S. consumers, and hence LNG exports have net economic benefits in spite of higher natural gas prices. This is the outcome that economic theory describes when barriers to trade are removed." Additionally the opening of new markets will lead to some increase in the price of domestic natural gas, but NERA found that increases would be modest, and the level of increase will be held down by competition.

Sincerely,

Dickie Bell, 20th District Virginia House of Delegates