

UNITED STATES OF AMERICA

DEPARTMENT OF ENERGY

OFFICE OF FOSSIL ENERGY

BARCLAYS CAPITAL ENERGY INC.

FE DOCKET NO. 09-16-NG

ORDER GRANTING BLANKET AUTHORIZATION TO
IMPORT AND EXPORT NATURAL GAS AND LIQUEFIED NATURAL GAS
FROM AND TO CANADA

DOE/FE ORDER NO. 2628

APRIL 17, 2009

I. DESCRIPTION OF REQUEST

On March 1, 2009, Barclays Capital Energy Inc. (Barclays) filed an application with the Office of Fossil Energy (FE) of the Department of Energy, under section 3 of the Natural Gas Act (NGA),¹ for blanket authorization to import and export natural gas and liquefied natural gas (LNG) from and to Canada up to a combined total of the equivalent of 43.8 billion cubic feet (Bcf) of natural gas. Barclays plans to import and export LNG from and to Canada by truck and to export LNG to Canada by vessel from the Sabine Pass facility located in Cameron Parish, Louisiana. The applicant requests the authorization be granted for a two-year term beginning on the effective date of this Order. Barclays is a Delaware corporation with its principal place of business in New York, New York.

II. FINDING

The application has been evaluated to determine if the proposed import and export arrangement meets the public interest requirement of section 3 of the NGA, as amended by section 201 of the Energy Policy Act of 1992 (Pub. L. 102-486). Under section 3(c), the import and export of natural gas, including LNG, from and to a nation with which there is in effect a free trade agreement requiring national treatment for trade in natural gas and the import of LNG from other international sources are deemed to be consistent with the public interest and must be granted without modification or delay. The authorization sought by Barclays to import and export natural gas and LNG from and to Canada meets the section 3(c) criteria and, therefore, is consistent with the public interest. This Order authorizes transactions with terms of no longer than two years.

¹/ 15 U.S.C. § 717b. This authority is delegated to the Assistant Secretary for FE pursuant to Redefinition Order No. 00-002.04D (November 6, 2007).

ORDER

Pursuant to section 3 of the NGA, it is ordered that:

A. Barclays is authorized to import and export natural gas and LNG from and to Canada up to a combined total of the equivalent of 43.8 Bcf of natural gas, pursuant to transactions that have terms of no longer than two years. This authorization shall be effective for a two-year term beginning on April 17, 2009, and extending through April 16, 2011.

B. This natural gas may be imported and exported at any point on the border between the United States and Canada.

C. This LNG may be imported and exported by truck at any point on the border between the United States and Canada. This LNG may only be exported by vessel from the Sabine Pass LNG facility in Cameron Parish, Louisiana.

D. **Monthly Reports:** With respect to the natural gas imports and exports, and the imports and exports of LNG authorized by this Order, Barclays shall file with the Office of Natural Gas Regulatory Activities, within 30 days following the last day of each calendar month, a report indicating whether imports and/or exports of natural gas or LNG have been made. Monthly reports shall be filed whether or not initial deliveries have begun. If imports and/or exports have not occurred, a report of "no activity" for that month must be filed. If imports and/or exports of natural gas have occurred, the report must give the following details: (1) for imports, the country of origin; (2) for exports, the country of destination; (3) the point(s) of entry and exit; (4) the volume in thousand cubic feet (Mcf); (5) the average purchase price of gas per million British thermal units (MMBtu) at the international border; (6) the name of the supplier(s); (7) the name of the U.S. transporter(s); (8) the estimated or actual duration of the supply agreement(s); and (9) for imports, the geographic market(s)

served (list State(s), U.S. Census Region(s), or general U.S. geographic area(s)). [OMB No. 1901-0294]

If imports of LNG by truck have occurred, the report must give the following details of each LNG cargo: (1) the name of the U.S. receiving facility; (2) the country of origin; (3) the point(s) of entry; (4) the name(s) of the supplier(s)/seller(s); (5) the name(s) of the LNG transporter(s); (6) the volume in Mcf; (7) the price per MMBtu at the point of entry; (8) the duration of the supply agreement (indicate spot purchases); and (9) the geographic market(s) served (list State(s), U.S. Census Regions(s), or general U.S. geographic area(s)). [OMB No. 1901-0294]

If exports of LNG by truck have occurred, the report must give the following details of each LNG cargo: (1) the name of the U.S. departure facility; (2) the country of destination; (3) the point(s) of exit; (4) the name(s) of the supplier(s)/seller(s); (5) the name(s) of the LNG transporter(s); (6) the volume in Mcf; (7) the delivered price per MMBtu at the point of exit; (8) the duration of the supply agreement (indicate spot sales); and (9) the name(s) of the purchasers(s). [OMB No. 1901-0294]

If exports of LNG by vessel have occurred, the report must give the following details of each LNG cargo: (1) the name of the U.S. export terminal; (2) the name of the LNG tanker; (3) the date of departure from the U.S. export terminal; (4) the country of destination; (5) the name(s) of the supplier(s)/seller(s); (6) the volume in Mcf; (7) the delivered price per MMBtu at the point of exit; (8) the duration of the supply agreement (indicate spot sales); and (9) the name(s) of the purchaser(s). [OMB No. 1901-0294]

E. The first monthly report required by this Order is due not later than May 30, 2009, and should cover the reporting period from April 17, 2009 through April 30, 2009.

F. All monthly report filings shall be made to U.S. Department of Energy (FE-34), Office of Fossil Energy, Office of Natural Gas Regulatory Activities, P.O. Box 44375, Washington, D.C. 20026-4375 Attention: Ms. Yvonne Caudillo. Alternatively, reports may be e-mailed to Ms. Caudillo at yvonne.caudillo@hq.doe.gov or ngreports@hq.doe.gov, or may be faxed to Ms. Caudillo at (202) 586-6050.

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Office of Fossil Energy