

## SUMMARY

The Office of Oil and Gas Global Security and Supply, Office of Natural Gas Regulatory Activities prepares quarterly reports showing natural gas import and export activity. Companies are required, as a condition of their authorizations, to file monthly reports. This Natural Gas Import and Export Report is for the third quarter of 2012 (July through September).

Sections 1 and 2 contain the quarterly summary charts and tables. Section 3 contains the detailed transactions of all the imports/exports. The data in Section 3 is separated by long-term imports, long-term exports, short-term imports, and short-term exports. There is a table of contents for your convenience.

### **Third Quarter 2012 Highlights**

Imports totaled 840.6 Bcf and exports totaled 395.0 Bcf, resulting in net imports of 445.6 Bcf. As usual, most of the imports came from Canada, comprising 94.5 percent of the total. LNG imports made up nearly all the remaining 5.5 percent of total imports. Imports from Mexico were negligible at only 0.0497 Bcf for the quarter (less than 0.006 percent of total imports). As with the imports, the majority of exports went to Canada, making up 55.4 percent of the total. Exports to Mexico comprised 44 percent and LNG exports comprised 0.6 percent of total exports. There were no re-exports of previously imported foreign-source LNG in the third quarter of 2012.

### **Third Quarter 2012 vs. Second Quarter 2012 - Highlights**

As illustrated in the following tables, total imports increased 7.2 percent compared to last quarter. This increase in imports was due to a 5.6 percent increase in Canadian imports and a 43.5 percent increase in LNG imports, and despite a decrease in Mexican imports. The average price increased for all imports and was up 22.8 percent overall.

Total exports were up 3.6 percent from last quarter. The increase was due to an 11.3 percent increase in Mexican exports and despite a slight decrease of 0.6 percent in Canadian exports and a 52.8 percent decrease in LNG exports. There were no LNG re-exports in the third quarter. Pipeline export prices were up 23.8 percent compared to last quarter. LNG export prices fell 9.7 percent compared to last quarter.

### **Third Quarter 2012 vs. Third Quarter 2011 – Highlights**

Total imports were down slightly (0.5 percent) from the third quarter of 2011. This decrease was due to an 84.5 percent decrease in Mexican imports and a 35.1 percent decrease in LNG imports, but despite a 2.8 percent increase in Canadian imports. The average price decreased 35.3 percent for pipeline imports and 27.3 percent for LNG imports.

Total exports were up by 12.4 percent. This increase was due to a 4.8 percent increase in Canadian exports and a 35.6 percent increase in Mexican exports, but despite an 83.1 percent decrease in all LNG exports. For this same period, pipeline export prices were down by 30.9 percent and domestic LNG export prices were up by 14.1 percent.

### **LNG Imports and Exports**

LNG imports increased 43.5 percent compared to last quarter but decreased by 35.1 percent compared to the third quarter of 2011. Seventeen cargos of LNG were imported this quarter. LNG import prices were up 13 percent from last quarter but down 27.3 percent from the third quarter 2011. There was 1 LNG export cargo this quarter, compared to 2 last quarter and 2 in the third quarter of 2011. There were no LNG re-exports this quarter or last quarter but there were 4 re-export cargos in the third quarter of 2011.

Please note that the data in this Report is subject to revision. Revisions occur when companies file late or corrected data after the Report has been published. The Quarterly Report is available on the Fossil Energy Web Site at <http://www.fe.doe.gov> (click on Natural Gas Regulation). We welcome questions or comments about this Report. They should be directed to Yvonne Caudillo at (202) 586-4587 or by E-mail at [yvonne.caudillo@hq.doe.gov](mailto:yvonne.caudillo@hq.doe.gov).