

SUMMARY

The Office of Oil and Gas Global Security and Supply, Office of Natural Gas Regulatory Activities prepares quarterly reports showing natural gas import and export activity. Companies are required, as a condition of their authorizations, to file monthly reports. This Natural Gas Import and Export Report is for the third quarter of 2010 (July through September).

Sections 1 and 2 contain quarterly summary tables and charts. Section 3 contains the detailed transactions of all the imports and exports. The data in Section 3 is separated by long-term imports, long-term exports, short-term imports, and short-term exports. There is a table of contents for your convenience.

Please note that in this summary and in the summary tables, LNG export data only includes exports of U.S.-sourced LNG. Data on foreign-sourced LNG re-exported from the U.S. can be found in Table 2e.

Third Quarter Highlights

Imports totaled 934.8 Bcf and exports totaled 246.5 Bcf, resulting in net imports of 688.3 Bcf. As usual, most of the imports came from Canada, comprising 90.1 percent of the total. Imports from Mexico made up 0.6 percent, and LNG imports made up 9.2 percent of the total. As illustrated in the following tables, imports were up 4.1 percent compared to last quarter. This increase was due to an increase in Canadian imports (up 8.6%) but in spite of a decrease in Mexican imports (down over 47%) and LNG imports (down 22%). Average prices were down 2.6 percent for pipeline imports but up 13.7 percent for LNG imports. The volume of total imports was down by 4.3 percent compared to the third quarter of 2009.

Exports were down slightly (0.8%) compared to last quarter. The decrease was due to a drop in exports to Canada by 5.3 percent. In contrast, Mexican and LNG exports were on the rise (up 5.1% and 24.9%, respectively). As with imports, the majority of exports went to Canada, making up over 60 percent of the total. Exports to Mexico comprised 36.1 percent and LNG exports comprised 3.9 percent. Total exports were up by 3.2 percent compared to the third quarter of 2009.

LNG imports were down in the third quarter compared to last quarter and the third quarter of 2009, decreasing by 22 percent and 22.1 percent, respectively. Thirty-three cargoes of LNG were imported this quarter. LNG import prices were up 13.7 percent compared to last quarter and up by 21.7 percent compared to the third quarter of 2009. LNG exports were up nearly 25 percent compared to last quarter but essentially level compared to the third quarter 2009. There was one re-exported cargo of LNG that went to Japan in September.

Please note that the data in this Report is subject to revision. Revisions occur when companies submit late or corrected data after the Report has been published. The Quarterly Report is available on the Fossil Energy Web Site at <http://www.fe.doe.gov> (click on Natural Gas Regulation). We welcome questions or comments about this Report. They should be directed to Yvonne Caudillo at (202) 586-4587 or by E-mail at yvonne.caudillo@hq.doe.gov.