

SUMMARY

The Office of Oil and Gas Global Security and Supply, Office of Natural Gas Regulatory Activities prepares quarterly reports showing natural gas import and export activity. Companies are required, as a condition of their authorizations, to file monthly reports. This Natural Gas Import and Export Report is for the second quarter of 2011 (April through June).

Sections 1 and 2 contain the quarterly summary charts and tables. Section 3 contains the detailed transactions of all the imports/exports. The data in Section 3 is separated by long-term imports, long-term exports, short-term imports, and short-term exports. There is a table of contents for your convenience.

First Quarter Highlights

Imports totaled 838 Bcf and exports totaled 378.2 Bcf, resulting in net imports of 459.8 Bcf. As usual, most of the imports came from Canada, comprising 88.5 percent of the total. Imports from Mexico made up less than 0.1 percent and LNG imports made up the remaining 11.4 percent of the total. As illustrated in the following tables, imports were down all around compared to last quarter and the second quarter of 2010. Average prices were also down for all imports compared to last quarter. Prices were up for Canadian and LNG imports, but down for Mexican imports compared to the second quarter of 2010.

Exports were down 6.6 percent compared to last quarter. The decrease was due to a decrease in Canadian and LNG exports, and despite an increase in Mexican exports. As with the imports, the majority of exports went to Canada, making up 59.9 percent of the total. Exports to Mexico comprised 35.3 percent and LNG exports (including the re-exports) comprised 4.8 percent of the total exports.

LNG imports decreased 13.6 percent compared to last quarter and 13.7 percent compared to the second quarter of 2010. Twenty-nine cargoes of LNG were imported this quarter. LNG import prices were up 3.1 percent compared to last quarter and up 28.9 percent compared to the second quarter 2010. There were 3 LNG export cargoes and 5 LNG re-export cargoes this quarter. LNG exports were down 25.9 percent compared to last quarter and but up 67.7 percent as compared to the second quarter 2010. The first-ever export of domestically-produced natural gas to China occurred during this quarter, with a cargo from the Kenai, Alaska terminal sent to Shanghai LNG Co.

Please note that the data in this Report is subject to revision. Revisions occur when companies file late or corrected data after the Report has been published. Most of these revisions are listed at the end of the Quarterly Report. The Quarterly Report is available on the Fossil Energy Web Site at <http://www.fe.doe.gov> (click on Natural Gas Regulation). We welcome questions or comments about this Report. They should be directed to Yvonne Caudillo at (202) 586-4587 or by E-mail at yvonne.caudillo@hq.doe.gov.