

SUMMARY

The Office of Oil and Gas Global Security and Supply, Office of Natural Gas Regulatory Activities prepares quarterly reports showing natural gas import and export activity. Companies are required, as a condition of their authorizations, to file monthly reports. This Natural Gas Import and Export Report is for the second quarter of 2008 (April through June).

Sections 1 and 2 contain the quarterly summary charts and tables. Section 3 contains the detailed transactions of all the imports/exports. The data in Section 3 is separated by long-term imports, long-term exports, short-term imports, and short-term exports. There is a table of contents for your convenience.

Second Quarter Highlights

Imports totaled 921.1 Bcf and exports totaled 216.8 Bcf, resulting in net imports of 704.3 Bcf. As usual, most of the imports came from Canada, comprising 88.7 percent of the total. Imports from Mexico made up 0.75 percent and LNG imports made up the remaining 10.5 percent of the total. As illustrated in the following tables, imports were down 17.4 percent compared to last quarter. This was due to the decrease in imports from Canada and despite the increase in Mexican and LNG imports. Imports were down 21.0 percent compared to the second quarter 2007. This was due to a decrease in all imports.

Exports decreased by 31.6 percent compared to last quarter but were up almost 27.1 percent compared to the second quarter 2007. The increase was due to a growth in Canadian, Mexican and LNG exports. As with the imports, the majority of exports went to Canada, making up 55.3 percent of the total. Exports to Mexico comprised 38.6 percent and LNG imports comprised nearly 6.1 percent of the total exports.

LNG imports remained low again this quarter. They decreased by more than 65 percent compared to the second quarter 2007 but were up 28 percent compared to last quarter. Thirty-six cargoes of LNG were imported compared to 30 cargoes last quarter. LNG import prices were up compared to last quarter and the second quarter 2007. LNG exports increased 39.2 percent compared to last quarter and 27.1 percent as compared to the second quarter 2007.

Please note that the data in this Report is subject to revision. Revisions occur when companies file late or corrected data after the Report has been published. The Quarterly Report is available on the Fossil Energy Web Site at <http://www.fe.doe.gov> (click on Natural Gas Regulation). We welcome questions or comments about this Report. They should be directed to Yvonne Caudillo at (202) 586-4587 or by E-mail at yvonne.caudillo@hq.doe.gov.