

Quarter in Review		
1st Quarter 2011		
	Volume (Bcf)	Weighted Avg. Price (\$/MMBtu)
<u>IMPORTS</u>		
Canada	908.3	\$4.30
Mexico	0.8	\$3.54
Pipeline Imports	909.2	\$4.30
Egypt	14.6	\$4.80
Norway	8.7	\$4.29
Peru	10.0	\$6.66
Qatar	26.7	\$5.47
Trinidad & Tobago	37.1	\$4.59
Yemen	13.7	\$4.15
LNG Imports	110.8	\$4.94
TOTAL IMPORTS	1,020.0	\$4.37
<u>EXPORTS</u>		
Canada	264.3	\$4.55
Mexico	114.3	\$4.31
Pipeline Exports	378.6	\$4.48
Japan	5.7	\$12.89
Domestic LNG Exports	5.7	\$12.89
India	6.6	\$7.19
South Korea	3.2	\$6.69
Spain	3.0	\$7.30
United Kingdom	5.9	\$7.59
LNG Re-Exports	18.7	\$7.25
Total LNG Exports by Vessel	24.4	
TOTAL EXPORTS	403.0	

Notes

- Natural gas pipeline import and export prices are the prices at the U.S. border.
- Pipeline exports include a very small volume of LNG exported by truck to Mexico.
- LNG import prices are landed prices.
- Price of domestic LNG exported to Japan is the delivered price.
- LNG re-exports are exports of foreign-source LNG that was previously imported into the U.S. These prices are FOB prices.

Table 1b

All Import/Export Activities							
YTD 2011 vs. YTD 2010							
	YTD 2011		YTD 2010		Percentage Change		
	Volume (Bcf)	Avg. Price (\$/MMBtu)	Volume (Bcf)	Avg. Price (\$/MMBtu)	Volume	Avg. Price	
<u>IMPORTS</u>							
	Canada	908.3	\$4.30	901.2	\$5.41	0.8%	-20.5%
	Mexico	0.8	\$3.54	7.7	\$5.07	-89.3%	-30.2%
Pipeline Imports		909.2	\$4.30	908.8	\$5.40	0.0%	-20.4%
LNG by Vessel		110.8	\$4.94	139.3	\$5.19	-20.5%	-4.8%
Total Imports		1,020.0	\$4.37	1,048.2	\$5.38	-2.7%	-18.7%
<u>EXPORTS</u>							
	Canada	264.3	\$4.55	205.5	\$5.54	28.6%	-17.9%
	Mexico	114.3	\$4.31	66.5	\$5.55	71.8%	-22.4%
Pipeline Exports		378.6	\$4.48	272.1	\$5.55	39.2%	-19.2%
Domestic LNG Exports		5.7	\$12.89	5.8	\$11.82	-1.3%	9.1%
LNG Re-Exports		18.7	\$7.25	3.1	\$5.22	493.7%	38.9%
LNG Exports by Vessel		24.4		8.9		173.7%	
Total Exports		403.0		281.0		43.4%	
LNG Imports to Puerto Rico		6.7	\$6.31	5.2	\$4.76	29.9%	32.6%

Notes

- Natural gas pipeline import and export prices are the prices at the U.S. border.
- Pipeline exports include a very small volume of LNG exported by truck to Mexico.
- LNG import prices are landed prices.
- Price of domestic LNG exported to Japan is the delivered price.
- LNG re-exports are exports of foreign-source LNG that was previously imported into the U.S. These prices are FOB prices.
- LNG imports to Puerto Rico are shown separately in this table and elsewhere in this report, for informational purposes only. Please note that these imports are not reflected in any U.S. totals because U.S. totals only reflect activity involving one or more of the 50 states.

Table 1c

All Import/Export Activities 1st Quarter 2011 vs. 4th Quarter 2010							
	1st Quarter 2011		4th Quarter 2010		Percentage Change		
	Volume (Bcf)	Avg. Price (\$/MMBtu)	Volume (Bcf)	Avg. Price (\$/MMBtu)	Volume	Avg. Price	
IMPORTS							
	Canada	908.3	\$4.30	840.1	\$3.97	8.1%	8.3%
	Mexico	0.8	\$3.54	4.8	\$3.67	-82.8%	-3.5%
Pipeline Imports		909.2	\$4.30	844.9	\$3.97	7.6%	8.3%
LNG by Vessel		110.8	\$4.94	94.4	\$4.69	17.4%	5.2%
Total Imports		1,020.0	\$4.37	939.3	\$4.04	8.6%	8.1%
EXPORTS							
	Canada	264.3	\$4.55	232.2	\$4.27	13.8%	6.6%
	Mexico	114.3	\$4.31	93.3	\$4.01	22.5%	7.6%
Pipeline Exports		378.6	\$4.48	325.5	\$4.19	16.3%	6.8%
	Domestic LNG Exports	5.7	\$12.89	7.1	\$11.77	-20.1%	9.5%
	LNG Re-Exports	18.7	\$7.25	25.4	\$7.18	-26.4%	0.9%
LNG Exports by Vessel		24.4		32.5		-25.0%	
Total Exports		403.0		358.0		12.6%	
LNG Imports to Puerto Rico		6.7	\$6.31	7.8	\$4.54	-14.1%	39.0%

Table 1d

All Import/Export Activities 1st Quarter 2011 vs. 1st Quarter 2010							
	1st Quarter 2011		1st Quarter 2010		Percentage Change		
	Volume (Bcf)	Avg. Price (\$/MMBtu)	Volume (Bcf)	Avg. Price (\$/MMBtu)	Volume	Avg. Price	
IMPORTS							
	Canada	908.3	\$4.30	901.2	\$5.41	0.8%	-20.5%
	Mexico	0.8	\$3.54	7.7	\$5.07	-89.3%	-30.2%
Pipeline Imports		909.2	\$4.30	908.8	\$5.40	0.0%	-20.4%
LNG by Vessel		110.8	\$4.94	139.3	\$5.19	-20.5%	-4.9%
Total Imports		1,020.0	\$4.37	1,048.2	\$5.38	-2.7%	-18.7%
EXPORTS							
	Canada	264.3	\$4.55	205.5	\$5.54	28.6%	-17.9%
	Mexico	114.3	\$4.31	66.5	\$5.55	71.8%	-22.4%
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	LNG Re-Exports	18.7	\$7.25	3.1	\$5.22	493.7%	38.9%
LNG Exports by Vessel		24.4		8.9		173.7%	
Total Exports		403.0		281.0		43.4%	
LNG Imports to Puerto Rico		6.7	\$6.31	5.2	\$4.76	29.9%	32.6%

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Table 1e

Imports from Canada						
1st Quarter 2011 vs. 4th Quarter 2010						
Type of Import Authorization	1st Quarter 2011		4th Quarter 2010		Percentage Change	
	Volume (Bcf)	Avg. Price (\$/MMBtu)	Volume (Bcf)	Avg. Price (\$/MMBtu)	Volume	Avg. Price
Long-Term	78.0	\$4.66	51.3	\$4.33	51.9%	7.7%
Short-Term	830.4	\$4.27	788.8	\$3.95	5.3%	8.0%
Total Imports	908.3	\$4.30	840.1	\$3.97	8.1%	8.3%

Table 1f

Imports from Canada						
1st Quarter 2011 vs. 1st Quarter 2010						
Type of Import Authorization	1st Quarter 2011		1st Quarter 2010		Percentage Change	
	Volume (Bcf)	Avg. Price (\$/MMBtu)	Volume (Bcf)	Avg. Price (\$/MMBtu)	Volume	Avg. Price
Long-Term	78.0	\$4.66	63.5	\$6.02	22.8%	-22.5%
Short-Term	830.4	\$4.27	837.7	\$5.36	-0.9%	-20.4%
Total Imports	908.3	\$4.30	901.2	\$5.41	0.8%	-20.4%

- During the 1st Quarter, 95 short-term authorizations were used for imports from Canada.
- During the 1st Quarter, 21 long-term contracts were used for imports from Canada.

Table 1g

Imports from Mexico						
1st Quarter 2011 vs. 4th Quarter 2010						
	1st Quarter 2011		4th Quarter 2010		Percentage Change	
	Volume (Bcf)	Avg. Price (\$/MMBtu)	Volume (Bcf)	Avg. Price (\$/MMBtu)	Volume	Avg. Price
Total Imports	0.8	\$3.54	4.8	\$3.67	-82.8%	-3.5%

Table 1h

Imports from Mexico						
1st Quarter 2011 vs. 1st Quarter 2010						
	1st Quarter 2011		1st Quarter 2010		Percentage Change	
	Volume (Bcf)	Avg. Price (\$/MMBtu)	Volume (Bcf)	Avg. Price (\$/MMBtu)	Volume	Avg. Price
Total Imports	0.8	\$3.54	7.7	\$5.07	-89.3%	-30.2%

Table 1i

Pipeline Exports						
1st Quarter 2011 vs. 4th Quarter 2010						
Destination Country	1st Quarter 2011		4th Quarter 2010		Percentage Change	
	Volume (Bcf)	Avg. Price (\$/MMBtu)	Volume (Bcf)	Avg. Price (\$/MMBtu)	Volume	Avg. Price
Canada	264.3	\$4.55	232.2	\$4.27	13.8%	6.6%
Mexico	113.4	\$4.28	93.2	\$4.00	21.7%	6.8%
Total Exports	377.7	\$4.47	325.4	\$4.19	16.1%	6.5%

Table 1j

Pipeline Exports						
1st Quarter 2011 vs. 1st Quarter 2010						
Destination Country	1st Quarter 2011		1st Quarter 2010		Percentage Change	
	Volume (Bcf)	Avg. Price (\$/MMBtu)	Volume (Bcf)	Avg. Price (\$/MMBtu)	Volume	Avg. Price
Canada	264.3	\$4.55	205.5	\$5.54	28.6%	-17.9%
Mexico	113.4	\$4.28	66.5	\$5.55	70.6%	-22.9%
Total Exports	377.7	\$4.47	272.0	\$5.55	38.9%	-19.4%

- During the 1st Quarter, 51 short-term authorizations were used for pipeline exports to Canada.
- During the 1st Quarter, 11 short-term authorizations were used for pipeline exports to Mexico.

Table 1k

Trucked LNG Exports						
1st Quarter 2011 vs. 4th Quarter 2010						
	1st Quarter 2011		4th Quarter 2010		Percentage Change	
	Volume (MMcf)	Avg. Price (\$/MMBtu)	Volume (MMcf)	Avg. Price (\$/MMBtu)	Volume	Avg. Price
Canada	0.0	\$0.00	0.0	\$0.00	N/A	N/A
Mexico	901.4	\$8.76	69.2	\$8.55	1202.7%	2.5%
Total	901.4	\$8.76	69.2	\$8.55	1202.7%	2.5%

Table 1l

Trucked LNG Exports						
1st Quarter 2011 vs. 1st Quarter 2010						
	1st Quarter 2011		1st Quarter 2010		Percentage Change	
	Volume (MMcf)	Avg. Price (\$/MMBtu)	Volume (MMcf)	Avg. Price (\$/MMBtu)	Volume	Avg. Price
Canada	0.0	\$0.00	0.0	\$0.00	N/A	N/A
Mexico	901.4	\$8.76	56.4	\$8.70	1498.6%	0.7%
Total	901.4	\$8.76	56.4	\$8.70	1498.6%	0.7%

- LNG is regularly exported by truck by Applied LNG Technologies USA, L.L.C., to Mexico from Otay Mesa, California and/or Nogales, Arizona. There was one delivery of LNG by CHI Engineering Services, Inc., to Canada from Buffalo, New York in July 2007.

Table 1m

Short-Term Pipeline Imports by Point of Entry			
Country of Origin/ Point of Entry	Percent of Total	Volume (Bcf)	Wtd. Avg. Price (\$/MMBtu)
<u>CANADA</u>			
Sumas, WA	8.9%	73.9	\$3.98
Eastport, ID	19.0%	157.5	\$3.98
Port of Morgan, MT	19.1%	158.5	\$3.80
Sherwood, ND	16.5%	137.2	\$4.10
Noyes, MN	17.6%	146.0	\$4.31
Niagara Falls, NY	2.5%	20.8	\$4.74
Grand Island, NY	3.3%	27.1	\$4.71
Waddington, NY	9.3%	77.0	\$5.37
Pittsburgh	1.2%	9.6	\$5.82
Other	2.7%	22.8	\$5.91
Canada Total	100.0%	830.4	\$4.27
<u>MEXICO</u>			
Galvan Ranch, TX	15.8%	0.1	\$3.04
Ogilby, CA	55.4%	0.5	\$3.65
Otay Mesa, CA	28.8%	0.2	\$3.62
Mexico Total	100%	0.8	\$3.54
GRAND TOTAL		831.2	\$4.27

Table 1n

Long-Term Pipeline Imports by Point of Entry			
Country of Origin/ Point of Entry	Percent of Total	Volume (Bcf)	Wtd. Avg. Price (\$/MMBtu)
<u>CANADA</u>			
Sumas, WA	3.4%	2.6	\$3.95
Eastport, ID	5.7%	4.4	\$4.57
Sherwood, ND	4.3%	3.4	\$4.31
Waddington, NY	14.6%	11.3	\$5.15
Calais, ME	70.7%	55.1	\$4.59
Other	1.3%	1.0	\$6.37
Canada Total	100.0%	78.0	\$4.66
<u>MEXICO</u>			
Mexico Total	N/A	0.0	N/A

Table 1o

Short-Term* Pipeline Exports by Point of Exit			
Country of Destination/ Point of Exit	Percent of Total	Volume (Bcf)	Wtd. Avg. Price (\$/MMBtu)
<u>CANADA</u>			
Sumas, WA	1.8%	4.8	\$4.47
Havre, MT	0.7%	1.8	\$3.86
Detroit, MI	3.7%	9.8	\$4.41
Sault Ste. Marie, MI	0.4%	1.0	\$4.38
St. Clair, MI	84.6%	223.7	\$4.54
Marysville, MI	5.5%	14.6	\$4.47
Other	3.2%	8.4	\$5.37
Canada Total	100.0%	264.3	\$4.55
<u>MEXICO</u>			
Calexico, CA	1.5%	1.7	\$4.32
Ogilby, CA	12.3%	13.9	\$3.97
Nogales, AZ	0.1%	0.1	\$4.58
Douglas, AZ	7.7%	8.8	\$4.43
El Paso, TX	2.1%	2.3	\$4.74
Clint, TX	19.2%	21.8	\$4.40
Del Rio, TX	0.1%	0.1	\$5.48
Eagle Pass, TX	0.4%	0.5	\$4.73
Rio Bravo, TX	14.9%	16.9	\$4.34
Roma, TX	13.4%	15.1	\$4.26
Penitas, TX	2.1%	2.4	\$4.11
Alamo, TX	13.7%	15.6	\$4.19
McAllen, TX	12.6%	14.2	\$4.26
Mexico Total	100.0%	113.4	\$4.28
GRAND TOTAL		377.7	\$4.47

*Includes exports under two long-term contracts to Mexico,
the only long-term pipeline exports.

†Very small volume is not shown due to rounding.

SHORT-TERM IMPORTS

<u>Year & Month</u>	<u>Active Importers</u>	<u>Volumes (MMCF)</u>	<u>Weighted Avg. Price (\$/MMBTU)</u>
2009			
January	108	328,432	\$6.02
February	108	300,275	\$5.09
March	110	301,440	\$4.24
April	107	280,032	\$3.57
May	102	225,904	\$3.38
June	106	247,232	\$3.37
July	106	274,863	\$3.36
August	107	306,386	\$3.19
September	106	275,705	\$2.83
October	107	243,072	\$3.87
November	103	262,520	\$4.28
December	103	312,033	\$5.17
Total	139	3,357,896	\$4.09
2010			
January	106	343,482	\$5.81
February	105	291,754	\$5.45
March	106	290,077	\$4.71
April	97	263,163	\$4.00
May	91	256,788	\$4.02
June	88	243,588	\$4.15
July	91	287,898	\$4.26
August	95	279,485	\$3.97
September	91	253,022	\$3.66
October	95	269,375	\$3.71
November	88	249,809	\$3.89
December	96	319,222	\$4.46
Total	130	3,347,663	\$4.39
2011			
January	95	335,848	\$4.53
February	87	274,282	\$4.34
March	87	274,647	\$4.10
April	-	-	-
May	-	-	-
June	-	-	-
July	-	-	-
August	-	-	-
September	-	-	-
October	-	-	-
November	-	-	-
December	-	-	-
Total	97	884,777	\$4.34

LONG-TERM IMPORTS

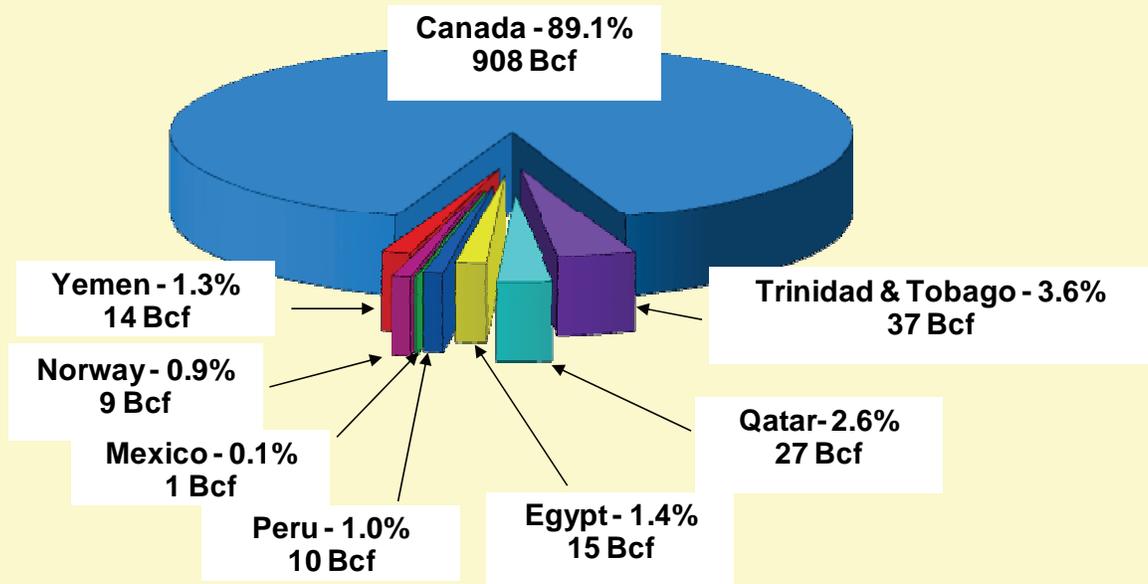
<u>Year & Month</u>	<u>Active Contracts</u>	<u>Volumes (MMCF)</u>	<u>Weighted Avg. Price (\$/MMBTU)</u>
2009			
January	39	34,427	\$6.35
February	38	26,754	\$5.22
March	37	29,855	\$4.20
April	40	47,312	\$3.67
May	41	45,698	\$3.47
June	39	40,672	\$3.70
July	41	46,837	\$3.72
August	39	36,186	\$3.48
September	39	36,740	\$2.97
October	36	35,532	\$3.62
November	36	38,961	\$4.37
December	36	43,713	\$4.73
Total	50	462,686	\$4.07
2010			
January	37	48,242	\$5.78
February	39	38,819	\$5.73
March	37	35,790	\$5.11
April	37	41,575	\$4.21
May	39	47,758	\$4.11
June	32	45,065	\$4.07
July	33	47,393	\$4.54
August	31	32,037	\$4.68
September	32	34,925	\$3.79
October	31	31,925	\$3.88
November	26	29,697	\$3.51
December	25	39,251	\$4.45
Total	50	472,474	\$4.53
2011			
January	25	44,230	\$4.81
February	25	42,086	\$4.71
March	26	48,884	\$4.30
April	-	-	-
May	-	-	-
June	-	-	-
July	-	-	-
August	-	-	-
September	-	-	-
October	-	-	-
November	-	-	-
December	-	-	-
Total	28	135,200	\$4.60

Graphical Summaries and Comparisons

Quarter in Review
&
Comparisons with Other Quarters

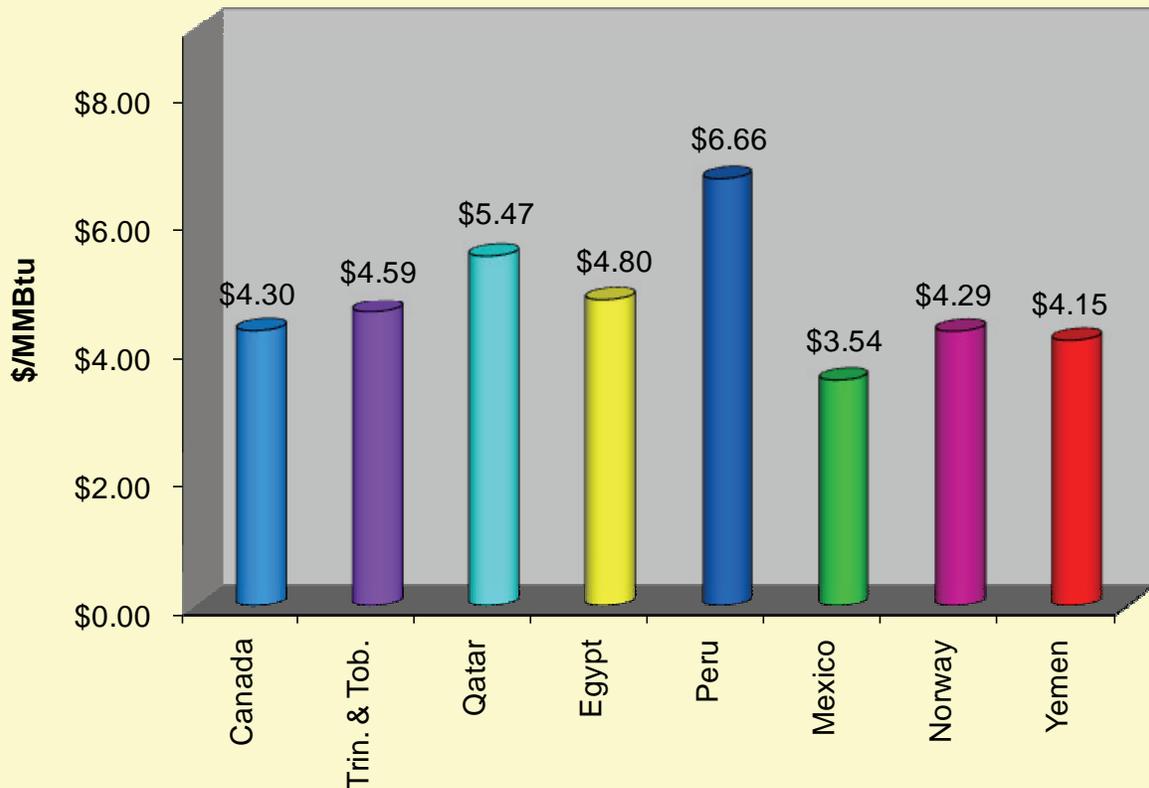
Natural Gas Imports, 1st Quarter 2011

Total Imports - 1,020 Bcf



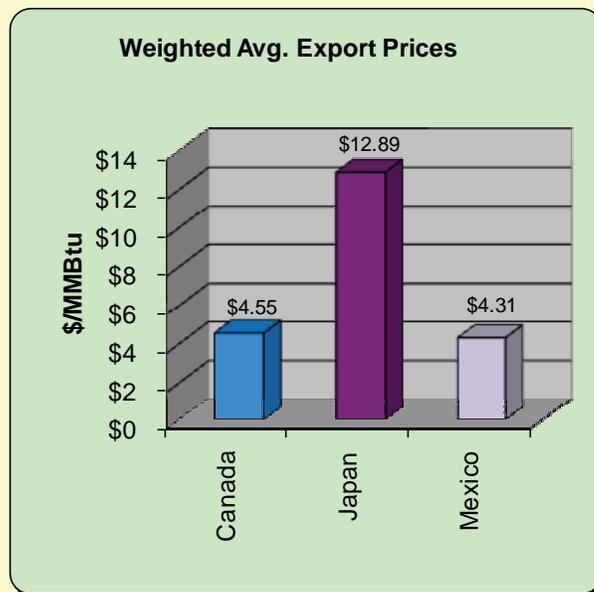
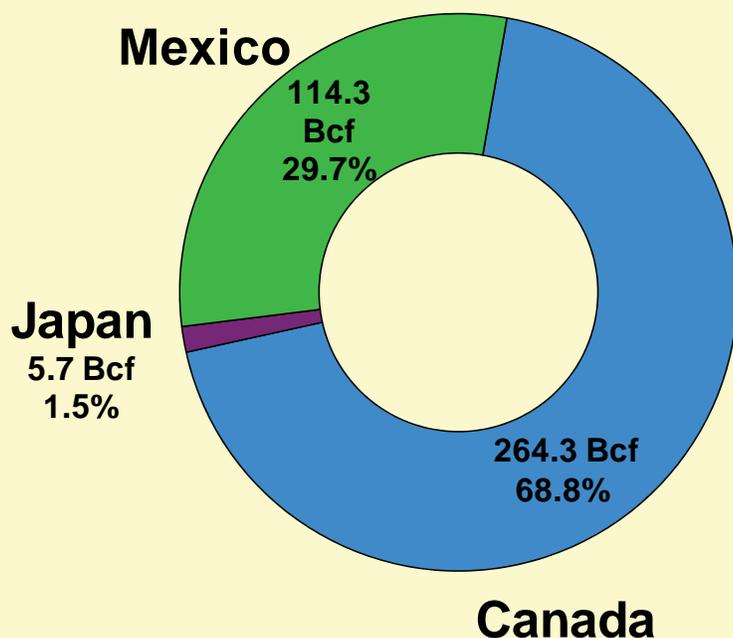
- In the first quarter of 2011, the U.S. imported more than one trillion cubic feet (Tcf) of natural gas.
- A large majority of imports originated in Canada, continuing a long-term trend. Trinidad & Tobago was the next-largest supplier, providing over 3% of imports, in the form of LNG.
- Six other countries supplied the U.S. with gas during the quarter, including five more LNG sources.

Weighted Avg. Import Prices, 1Q 2011



- Import prices averaged in the range of \$3.54 to \$6.66 per MMBtu during the quarter.
- The highest average price was paid for imports from Peru. The country with the lowest average price for imports in the first quarter was Mexico.

Domestic Natural Gas Exports, 1Q 2011

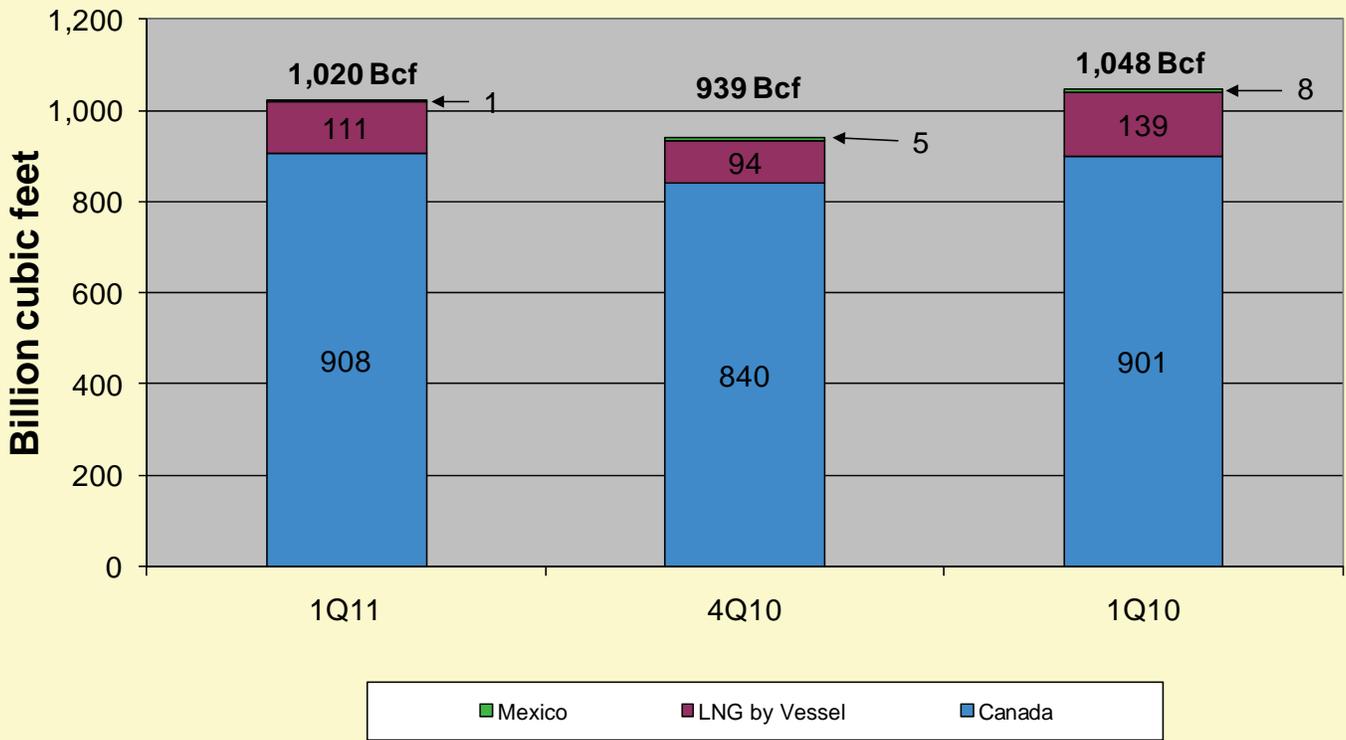


Canada and Mexico prices are at the U.S. border. U.S. gas to Japan price is delivered to Japan. Data on foreign-sourced LNG re-exported from the U.S. is not included here but can be found in Table 2e

Total Domestic Natural Gas Exports - 384 Bcf

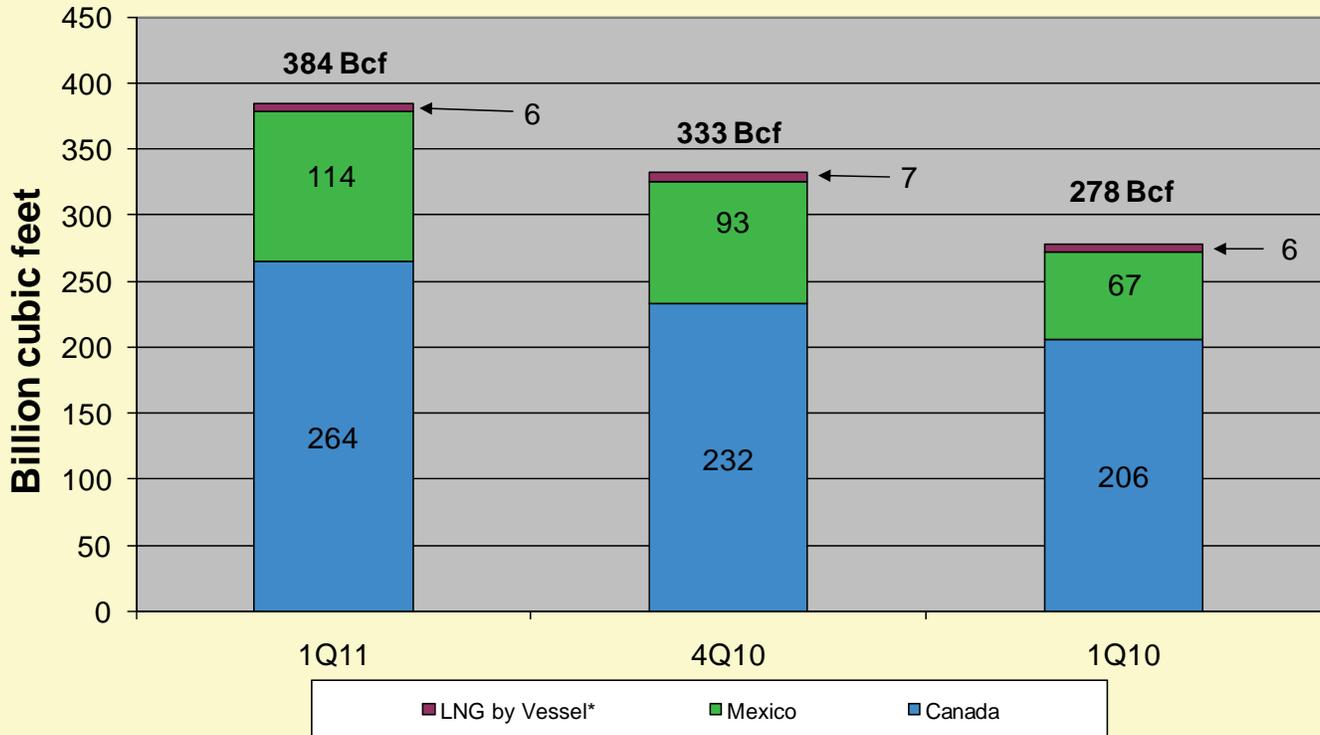
- Almost 69% of U.S. exports of domestically-produced natural gas during the first quarter were sent to Canada.
- Mexico accounted for most of the remaining exports (almost 30% of the total), and Japan accounted for about 1.5%.
- Exports of LNG from U.S. sources to Japan had the highest prices by far. Prices of exports to Canada and Mexico were lower and fairly close to each other.

Comparison of 1st Quarter Imports with Previous & Year-Ago Quarters



- The total volume of first quarter imports was 81 Bcf more than the fourth quarter of 2010 and 28 Bcf less than the first quarter of last year.

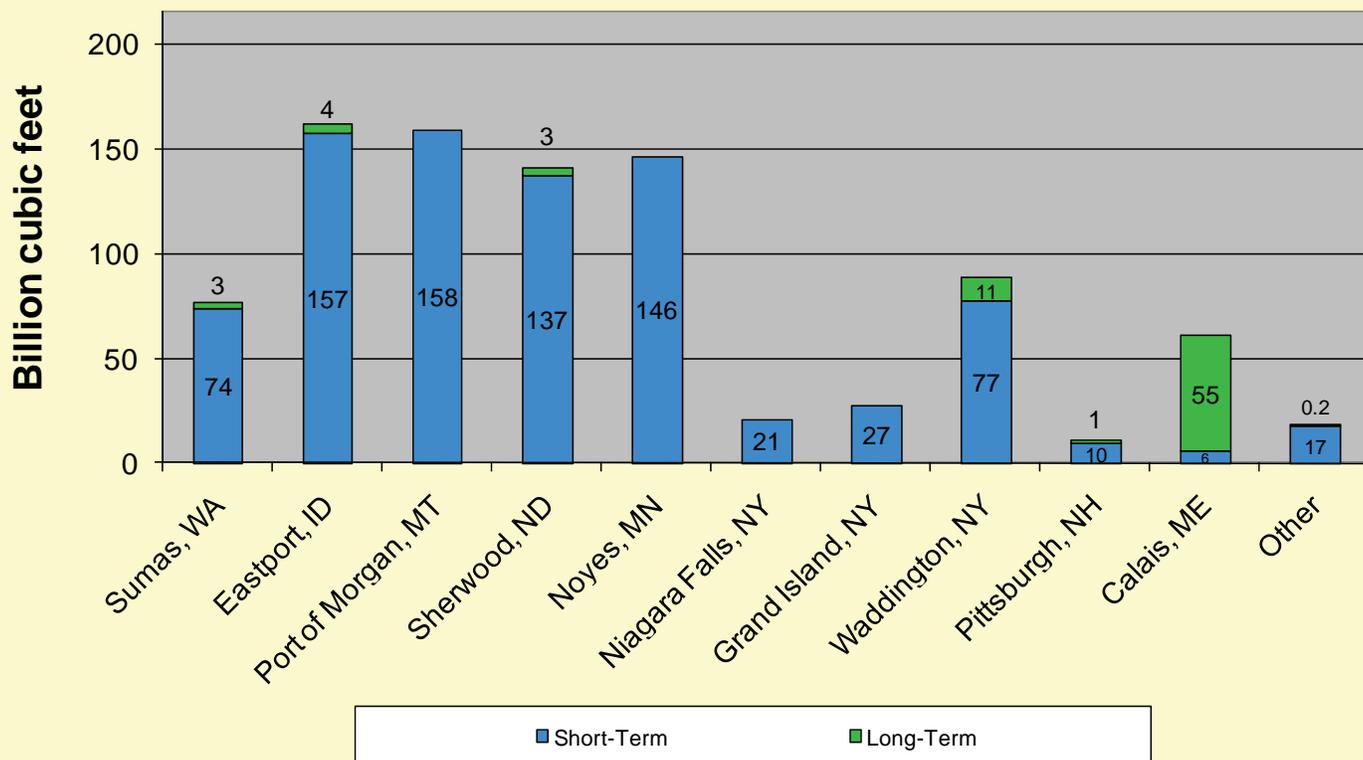
Comparison of 1st Quarter Exports with Previous & Year-Ago Quarters



*Data on foreign-sourced LNG re-exported from the U.S. is not included here but can be found in Table 2e.

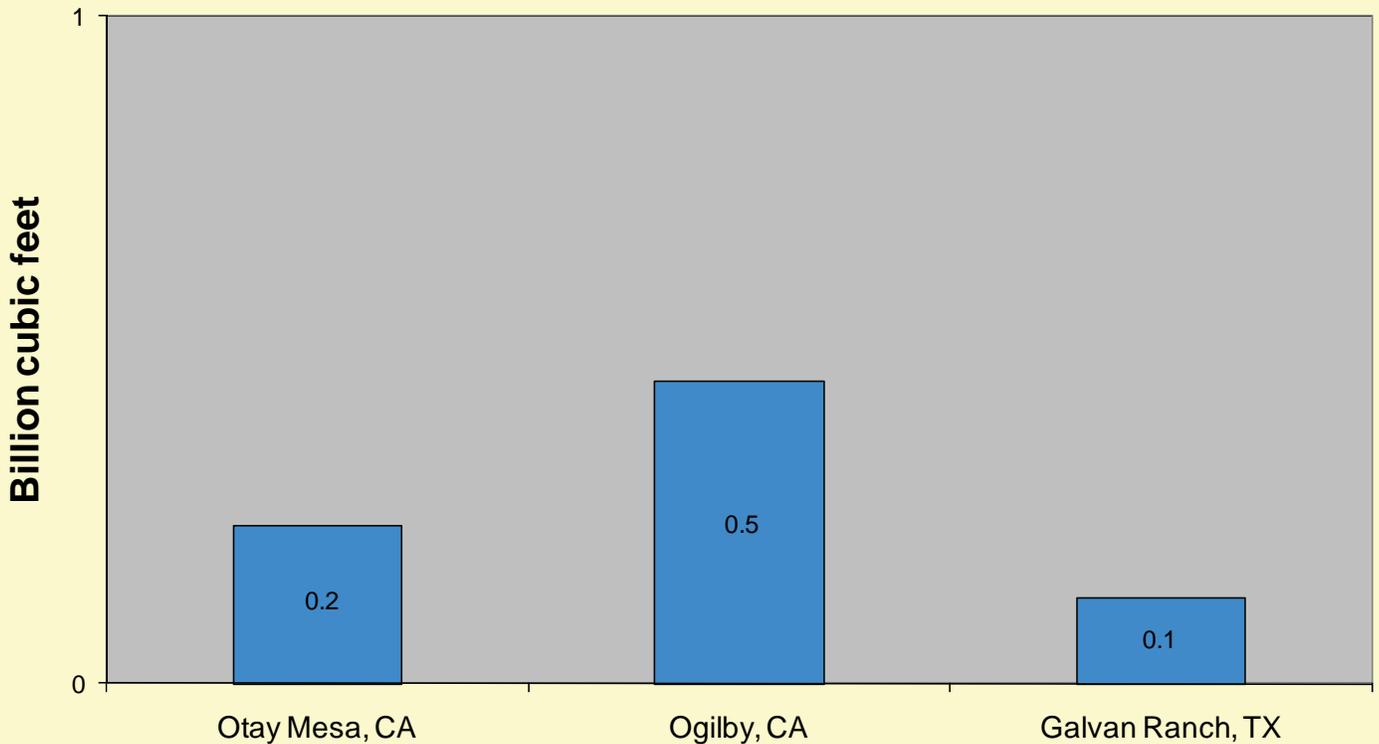
- The first quarter 2011 export volume was 51 Bcf more than last quarter and over 100 Bcf more than the first quarter of last year.

Imports from Canada by Entry Point



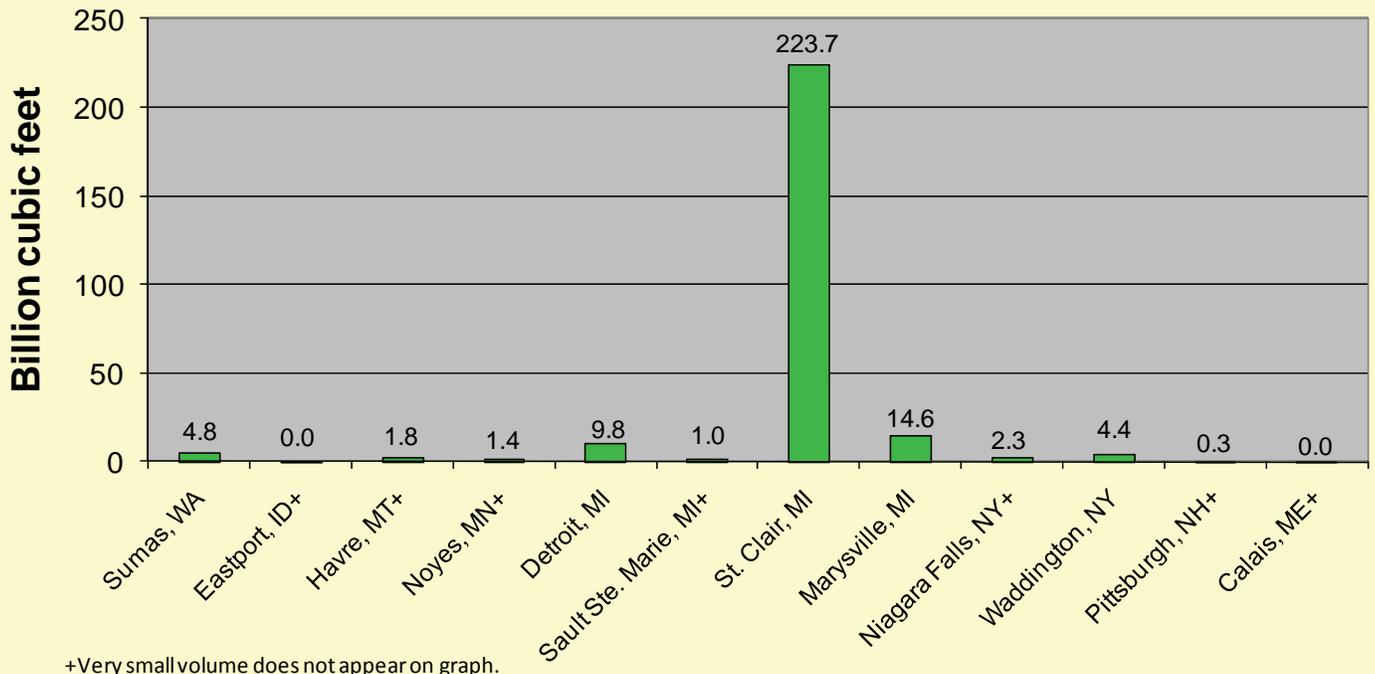
- Continuing a long-term trend, volumes of natural gas imported under short-term authorizations eclipsed volumes imported under long-term authorizations.
- Eastport, Idaho experienced the highest volume of imports from Canada, followed closely by Port of Morgan, Montana; Noyes, Minnesota; and Sherwood, North Dakota, each with between 15% and 18% of the total. No other point handled as much as 10% of the total.
- These four points handled almost two-thirds of all imports from Canada during the first quarter.

Short-Term Imports from Mexico by Entry Point



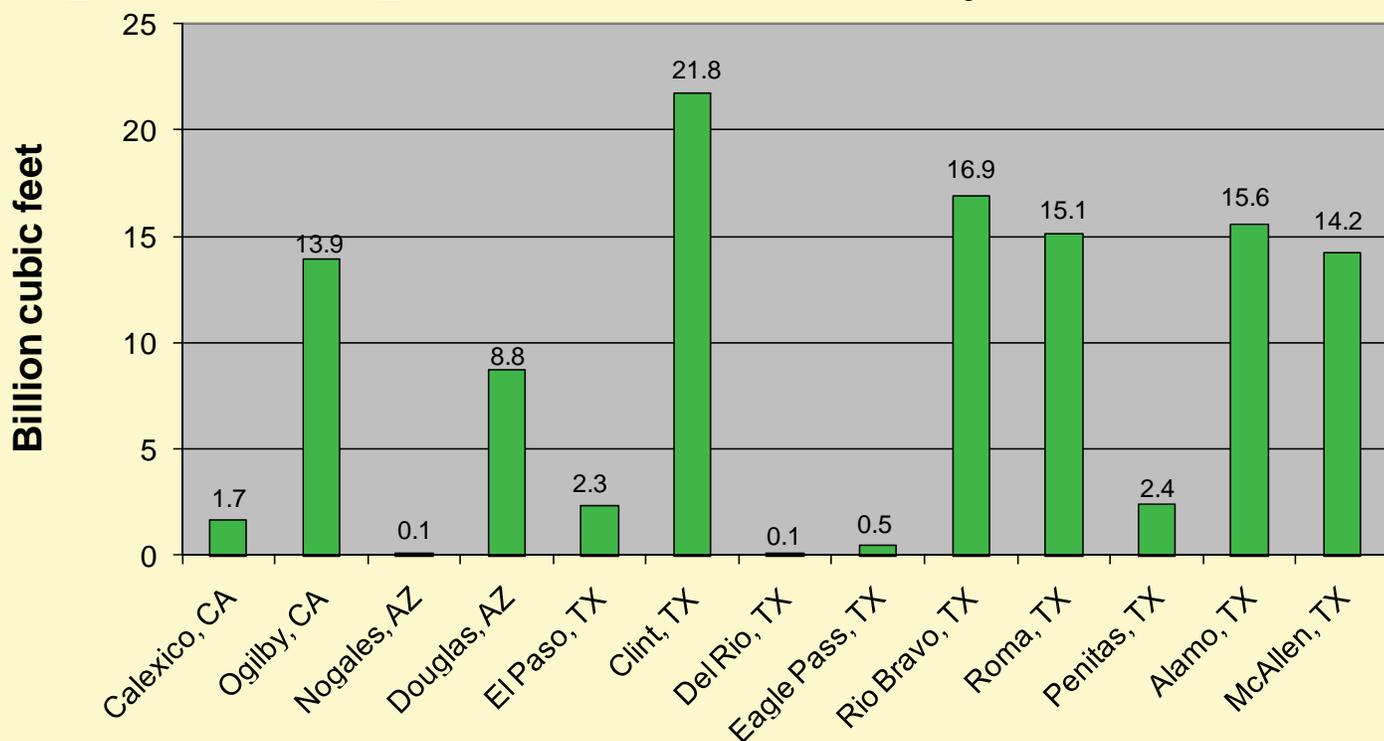
- A very small volume compared to imports from Canada, imports from Mexico arrived in the U.S. through just three entry points during the first quarter. The Ogilby, California point experienced the largest volume of imports from Mexico, with over half of the total.
- Imports from Mexico were off compared to previous quarters, with the total volume less than 1 Bcf during the three-month period.

Short-Term Exports to Canada by Exit Point



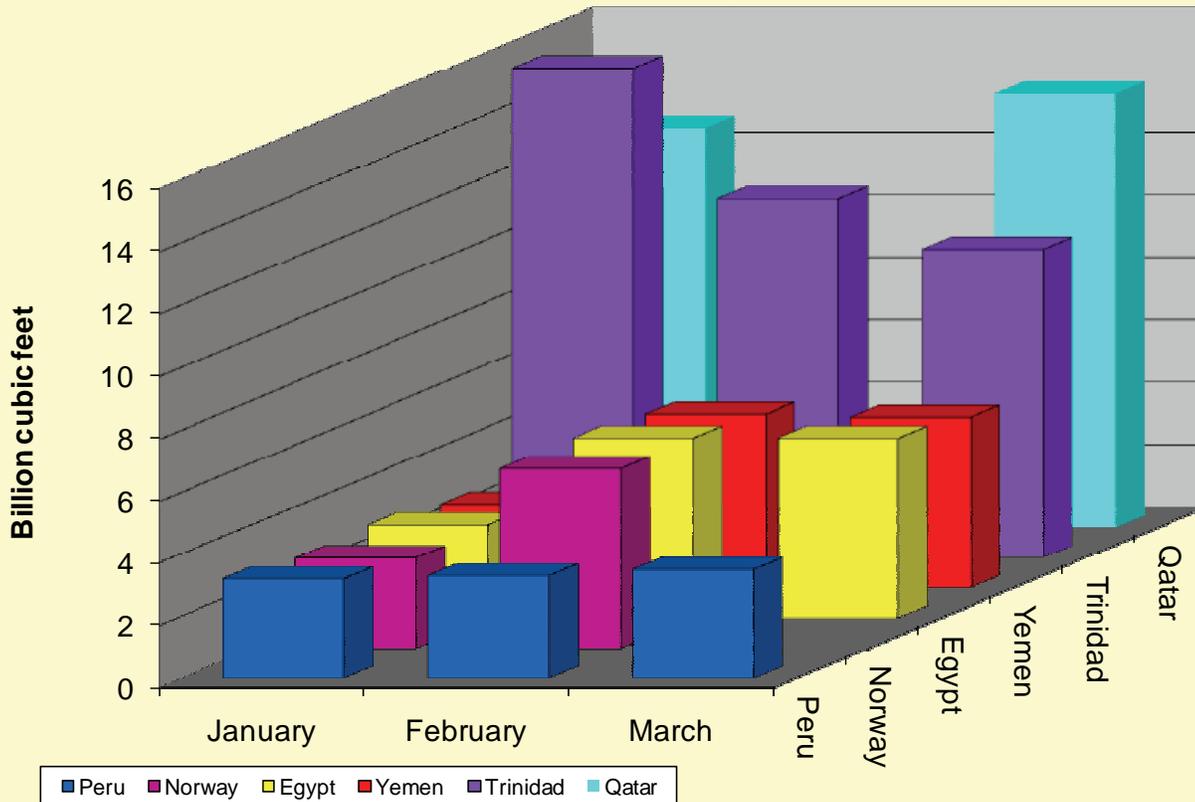
- St. Clair, Michigan continued to dominate other exit points, accounting for almost 85% of exports to Canada in the first quarter. Many points handled very small volumes of exports.

Pipeline Exports to Mexico by Exit Point



- Typical of recent experience, the U.S. exported natural gas to Mexico through a large number of exit points during the first quarter. Five points (Clint, Texas; Rio Bravo, Texas; Alamo, Texas; Roma, Texas; and McAllen, Texas) together accounted for almost three-quarters of total Mexican exports.

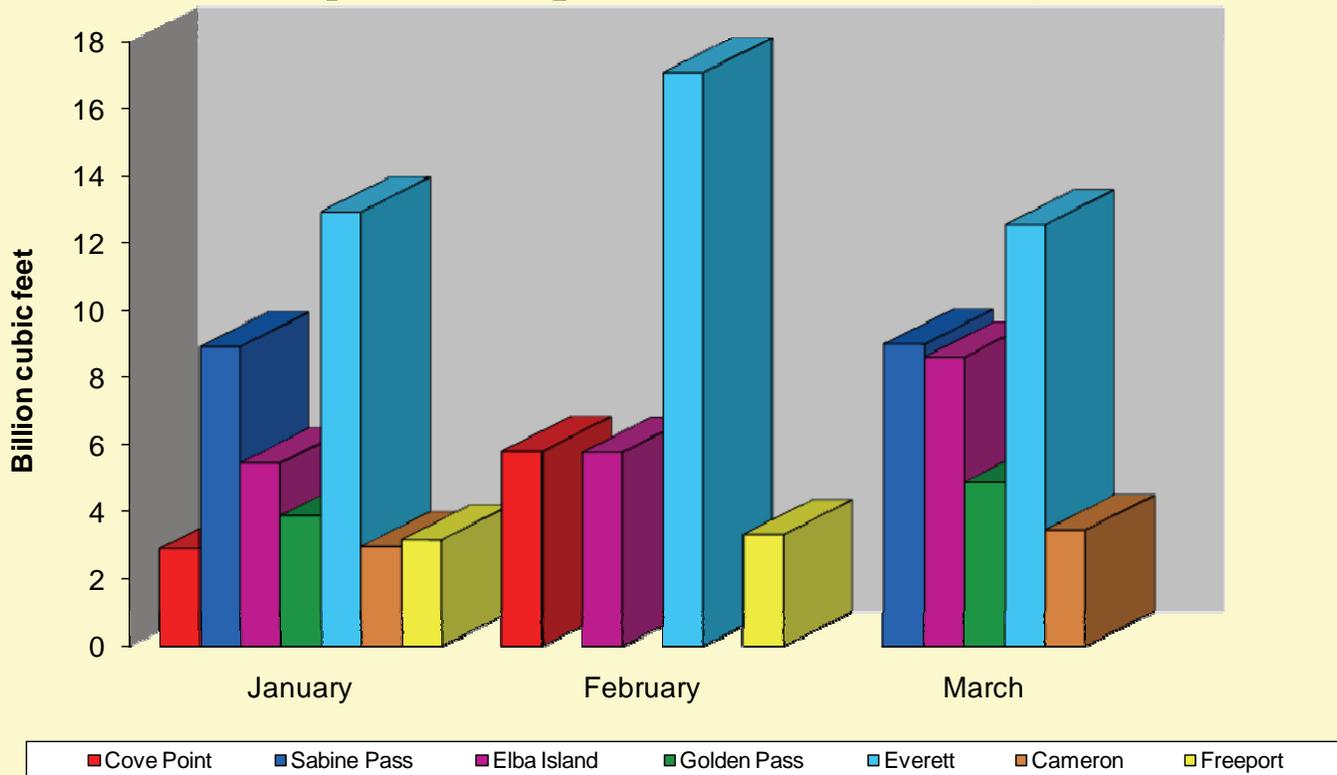
LNG Import Volume by Country, 1Q 2011



	January	February	March	Quarter
Peru	3.2	3.3	3.5	10.0
Norway	2.9	5.8	0.0	8.7
Egypt	3.0	5.8	5.8	14.6
Yemen	2.7	5.6	5.5	13.7
Trinidad	15.7	11.5	9.9	37.1
Qatar	12.8	0.0	13.9	26.7

- Trinidad & Tobago continued to be the main supplier of LNG to the U.S. in the first quarter. Qatar was second.
- Four of the six countries active in the quarter supplied volumes in all months of the quarter.

LNG Imports by Terminal, 1Q 2011

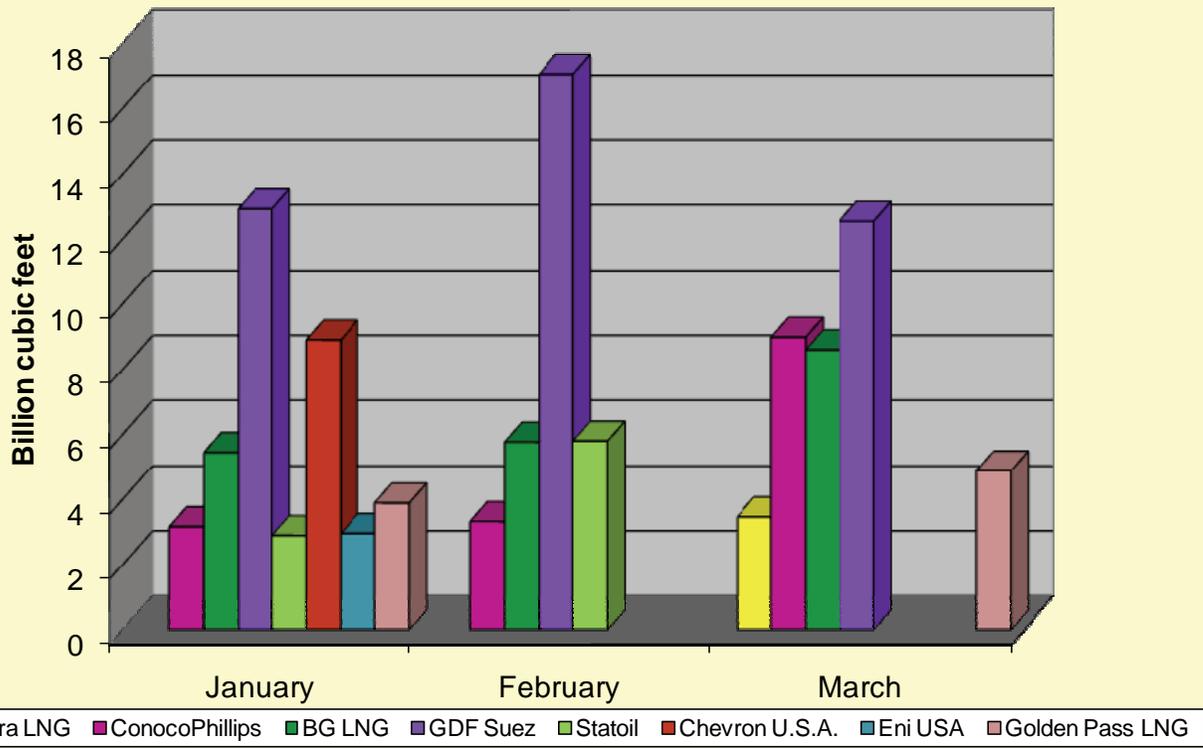


	January	February	March	Quarter
Cove Point	2.9	5.8	0.0	8.7
Sabine Pass	8.9	0.0	9.0	17.9
Elba Island	5.5	5.8	8.6	19.9
Golden Pass	3.9	0.0	4.9	8.8
Everett	12.9	17.1	12.6	42.6
Cameron	3.0	0.0	3.5	6.4
Freeport	3.2	3.3	0.0	6.5

- Seven of the eleven* operating U.S. LNG receiving terminals were active during the first quarter. Everett, Massachusetts received the greatest total volume (more than one-third of the total), followed by Elba Island, Georgia and Sabine Pass, Louisiana.
- Three terminals – Sabine Pass, Elba Island, and Everett – together accounted for almost three-quarters of first quarter LNG imports. Fifty-six percent transited Elba Island and Everett, the only two terminals to unload LNG cargos in all three months of the quarter.

*Although Gulf Gateway is slated for retirement in the near future.

LNG Imports by Company, 1Q11



	January	February	March	Quarter
Sempra LNG	0.0	0.0	3.5	3.5
ConocoPhillips	3.2	3.3	9.0	15.5
BG LNG	5.5	5.8	8.6	19.9
GDF Suez	12.9	17.1	12.6	42.6
Statoil	2.9	5.8	0.0	8.7
Chevron U.S.A.	8.9	0.0	0.0	8.9
Eni USA	3.0	0.0	0.0	3.0
Golden Pass LNG	3.9	0.0	4.9	8.8

- Eight importers were active during the first quarter, and three unloaded cargos in all three months of the quarter.
- GDF Suez was the largest importer, with more than 42 Bcf brought into the country and accounting for over one-third of LNG imports during the quarter. BG LNG and ConocoPhillips together accounted for nearly one-third.