



COLORADO ASSOCIATION OF COMMERCE & INDUSTRY

The State Chamber of Commerce

Chuck Berry
CACI President and CEO

January 22, 2013

The Honorable Dr. Steven Chu
Secretary
U.S. Department of Energy
1000 Independence Avenue
Washington, DC 20585

RE: 2012 LNG Export Study; Docket Number: 2012-29894 (77 FR 73627)

Dear Secretary Chu:

On behalf of the Board of Directors of the Colorado Association of Commerce & Industry (CACI), I am writing to state that CACI generally supports the findings of the NERA Economic Consulting study on the impacts of liquefied natural gas (LNG) exporting. We appreciate the Department of Energy for commissioning this study and believe it provides strong grounds for approval of the pending applications for overseas LNG sales.

Businesses throughout Colorado have benefitted tremendously from the recent "shale gas revolution," certainly one of the most important energy developments in decades. Currently, Colorado ranks 7th in the United States in natural gas production, and oil and natural gas can be found in 42 out of Colorado's 64 counties. In terms of employment, the industry supports more than 137,000 jobs in Colorado and more than 2.8 million in the U.S., according to data provided by the Colorado Petroleum Association and Colorado Oil and Gas Association.

The NERA report clearly found that allowing overseas sales of LNG would further strengthen the natural gas industry and our nation's economy. These valuable benefits cannot be overlooked, especially during a time of fragile economic recovery.

The report noted that, across all the scenarios it examined, "the U.S. was projected to gain net economic benefits from allowing LNG exports. Moreover, for every one of the market scenarios examined, net economic benefits increased as LNG exports increased."

These benefits will extend far beyond Colorado. For example, the NERA report noted that exports "will improve the U.S. balance of trade." They would also promote a "wealth transfer" into this country, as foreign capital would help support construction of infrastructure such as liquefaction plants needed for exports.

Allowing these sales will also go a long way to stabilize the exploration and production of natural gas. It would provide a new outlet for domestic production and prevent dramatic downturns in drilling when domestic supply outstrips demand. This will help keep natural gas available and affordable for homes, businesses and power plants, in Colorado and throughout our nation.

The NERA report confirms that LNG exporting will be good for the citizens and businesses of the state of Colorado. In light of these findings, we respectfully urge the Department to approve the pending export applications.

Sincerely yours,

A handwritten signature in blue ink that reads "Chuck Berry". The signature is fluid and cursive, with a long horizontal line extending from the end of the name.

From: [Sue McGurkin](#)
To: [LNGStudy](#)
Subject: Initial Comments - 2012 LNG Export Study
Date: Wednesday, January 23, 2013 4:33:03 PM
Attachments: [Initial Comments 2012 LNG Export Study Jan 24 2013.pdf](#)

Please accept the attached initial comments on behalf of Chuck Berry, President and CEO, Colorado Association of Commerce and Industry.

If you have any questions, please feel free to contact me.

Thanks,
Sue

Sue McGurkin
Federal Policy Representative
Colorado Association of Commerce & Industry
Office: 303-866-9641
Cell: 303-408-6923
smcgurkin@cochamber.com

