From: To:

Date:

Attached you will find comments from Colorado Senator Steve King.

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STEVE KING State Senator

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Judiciary Transportation

February 25, 2013

The Honorable Dr. Steven Chu Secretary of Energy U.S. Department of Energy 1000 Independence Avenue, S.W. Washington, DC 20585

Dear Secretary Chu,

I have read and agree with the comments submitted to your agency by Governors Hickenlooper, Fallin and Perry in regards to the 2012 LNG Export Study. The Governors have seen first-hand the many benefits that natural gas has brought to their states and they see the potential for more far-reaching benefits. As a Colorado citizen, I have also seen the benefits first-hand and I believe these benefits could be increased exponentially.

The Colorado Association of Commerce and Industry also commented about the numerous jobs Colorado has seen from natural gas. They said, "Businesses throughout Colorado have benefitted tremendously from the recent 'shale gas revolution,' certainly one of the most important energy developments in decades." This is absolutely true. They quote statistics from the Colorado Petroleum Association and the Colorado Oil and Gas Association: our state ranks 7th in natural gas production in the country and 42 out of 64 of our counties produce natural gas. The industry supports more than 137,000 jobs in Colorado. Nationally the industry supports more than 2.8 million. In Colorado, this industry is vital to our economic stability and success.

Residents in Colorado have felt the benefits as jobs became available and tax revenue was generated from production. The Governors say these benefits will only grow as a result of exporting LNG. The Governors say, "The construction and operation of LNG export terminals and increased exploration and production activity will support thousands, if not many times that, of jobs and billions in investment at a time when such a free-market stimulus is so desperately needed. Assuredly, this means growth in domestic GDP and an opportunity to restore our

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international balance of trade." They are absolutely correct as more jobs in construction, engineering, manufacturing and the operation of the export infrastructure will become available. They caution our leaders that we can't afford another 'missed opportunity'. I couldn't agree more. If we pass up the opportunity of exporting LNG, we will be losing out on economic and geopolitical stability.

Currently, prices are depressed because supply has outgrown demand and we can't export the extra resources. If we could export LNG, our domestic energy market will drastically improve, at the same time, net economic benefits will be gained by the flow of new jobs and investment dollars. This is a common-sense opportunity that we certainly should not pass up.

Thank you for the opportunity to comment.

Sincerely,

Steve King

Colorado State Senator Steve King