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Semi-Annual Project Progress Report

Reporting Date: April 1, 2013 **DOE Order No.:** 3253
Authorization Holder: Gasfin Development USA, LLC
Order Type Long-Term Authorization
Preparer of Report: Allan Ngwata
Email Address: allan.ngwata@gasfin.net
Address: Gasfin Development SA, 65 Rue Des Romaines, L-8041 Strassen,
Luxembourg
Telephone: +44 20 3432 8512 **Fax:** +44 20 3369 9695

Project status (overview)

Commercial discussions are under way with potential customers and project partners for the Gasfin Export Project following issuance of the DOE Order on March 7, 2013.

Anticipated facility operational date

Subject to the timing of key project milestones including amongst others, securing long term LNG sale contracts and gas supply, FERC approval and financing, we are targeting an operational start date in 2018/9.

Status of long term LNG sale contracts

No long term gas supply contracts under negotiation or concluded.

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