

UNITED STATES OF AMERICA
DEPARTMENT OF ENERGY
OFFICE OF FOSSIL ENERGY

DUKE ENERGY TRADING AND MARKETING, L.L.C.

(Formerly PanEnergy Trading and Market Services, L.L.C.)

FE DOCKET NO. 97-28-NG

ORDER TRANSFERRING LONG-TERM AUTHORIZATION
TO IMPORT NATURAL GAS FROM CANADA

DOE/FE ORDER NO. 1266-A

In DOE/FE Order No. 1266 (Order 1266), issued in FE Docket No. 97-28-NG on March 20, 1997, PanEnergy Trading and Market Services, L.L.C. (PTMS), a Delaware limited liability company with its principal place of business in Houston, Texas, was authorized to import natural gas from Canada on a long-term, firm basis. Specifically, PTMS has authority to import up to 8,782 MMBtu per day (approximately 8,782 Mcf) of natural gas commencing November 1, 1997, and terminating October 31, 2007. [\(1\)](#)

On August 11, 1997, Duke Energy Trading and Marketing, L.L.C. (DETM) filed an application requesting that Order 1266 be transferred to DETM. Recently, one of PTMS' parent companies, PanEnergy Corporation, consummated a merger with Duke Power Company, forming Duke Energy Corporation. As a result of the merger, the name of PTMS has been changed to DETM. DETM is a joint venture between Duke Energy Company and Mobil Natural Gas, Inc. Like its predecessor PTMS, DETM is a Delaware limited liability company engaged in the business of marketing natural gas and electric power. Its principal place of business is in Houston, Texas. Under its new name, DETM seeks to continue the same import activities authorized under Order 1266, and under the terms and conditions described in that Order.

Accordingly, pursuant to section 3 of the Natural Gas Act, the import authorization conferred by DOE/FE Order No. 1266 is transferred from PanEnergy Trading and Market Services, L.L.C. to Duke Energy Trading and Marketing, L.L.C., effective on the date of this Order. DETM shall be bound by all terms and conditions set forth in Order 1266.

Issued in Washington, D.C., on August 19, 1997.

Wayne E. Peters
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1. 1/ 1 FE ¶ 71,392.