

UNITED STATES OF AMERICA  
DEPARTMENT OF ENERGY  
OFFICE OF FOSSIL ENERGY

DUKE ENERGY TRADING AND MARKETING, L.L.C.

(Formerly PanEnergy Trading and Market Services, L.L.C.)

FE DOCKET NO. 96-67-NG

ORDER TRANSFERRING BLANKET AUTHORIZATION  
TO IMPORT AND EXPORT NATURAL GAS  
FROM AND TO CANADA AND MEXICO

DOE/FE ORDER NO. 1215-A

In DOE/FE Order No. 1215 (Order 1215), issued in FE Docket No. 96-67-NG on October 31, 1996, PanEnergy Trading and Market Services, L.L.C. (PTMS), a Delaware limited liability company with its principal place of business in Houston, Texas, was authorized to import and export natural gas from and to Canada and Mexico. Specifically, PTMS has authority to import and export up to a combined total of 200 Bcf of natural gas over a two-year term beginning on the date of the initial import or export, whichever occurs first.<sup>(1)</sup> Deliveries have not yet commenced under Order 1215.

On August 11, 1997, Duke Energy Trading and Marketing, L.L.C. (DETM) filed an application requesting that Order 1215 be transferred to DETM. Recently, one of PTMS' parent companies, PanEnergy Corporation, consummated a merger with Duke Power Company, forming Duke Energy Corporation. As a result of the merger, the name of PTMS has been changed to DETM. DETM is a joint venture between Duke Energy Company and Mobil Natural Gas, Inc. Like its predecessor PTMS, DETM is a Delaware limited liability company engaged in the business of marketing natural gas and electric power. Its principal place of business is in Houston, Texas. DETM seeks to continue the same import and export activities authorized under Order 1215, and under the terms and conditions described in that Order.

Accordingly, pursuant to section 3 of the Natural Gas Act, the import and export authorization conferred by DOE/FE Order No. 1215 is transferred from PanEnergy Trading and Market Services, L.L.C. to Duke Energy Trading and Marketing, L.L.C., effective on the date of this Order. DETM shall be bound by all terms and conditions set forth in Order 1215.

Issued in Washington, D.C., on August 19, 1997.

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1. 1/ 1 FE ¶ 71,329.