

## **Welcoming Remarks**

Trude Sundset Chair, CSLF Technical Group

CSLF Roundtable Dialogue Cape Town, South Africa 15 April 2008

Good morning!

My name is Trude Sundset and I am the Chair of the Carbon Sequestration Leadership Forum's Technical Group.

Welcome to the Roundtable Dialogue event!

We have a very interesting day planned, one that will be both informative and interactive. I want to stress the word "interactive". The intent of this event is to engage you, the audience, in what will be a series of interactive discussions about important issues that will have an effect on how soon and how widespread carbon capture and storage technologies will be deployed.

In order to encourage this "interactive-ness" and participation, we have structured this event so that there will be a minimal number of PowerPoint presentations. And those will be part of the Interactive  $CO_2$  Trading Simulation that will be staged right after the lunch break.

But more on that in a moment.

There are three roundtable sessions we have included in this event: Market Incentives, Financial Aspects, and Legal & Regulatory Issues. The way they will work is that for the first part of each session, the moderators and panelists will discuss and describe the topic, bringing in individual perspectives and their own specialized knowledge. After that, we will open it up for audience interaction, for comments and questions.

The Interactive  $CO_2$  Trading Simulation will be a competition. There will be twelve different teams, with each team comprised of "government" and "industry" sides. Everyone here has been assigned to one of these teams. Each team will attempt to come up with a carbon abatement strategy and a financially sound development plan for the hypothetical scenario you will be presented with. I think you will find it both interesting and enjoyable.

And yes, there will be prizes.

You will learn more about the Interactive  $CO_2$  Trading Simulation just before lunch from Lincoln Paterson, who developed the scenario we will be using today. But now it is time for the Roundtable Dialogue event to begin. We have assembled an expert group of moderators and panelists, for what should be an interesting – and very <u>interactive</u> – day.

We hope you find it informative and useful and we are glad you are here.

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And now we will proceed to the first roundtable of the day!