

**Carbon Sequestration Leadership Forum**

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# **Report from the Policy Group**

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08 October 2010  
Warsaw, Poland

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## **Report from the Policy Group**

- The United Arab Emirates joins the CSLF.



- The CSLF now has 25 Members, nearly double the number at its 2003 founding.

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## **Report from the Policy Group**

- Capacity Building activities are resuming.
  - Will follow the Program Plan approved in London.
  - Will use a country-led process in which each country defines its own needs.
  - Capacity Building Task Force provides overall guidance.
  - Governing Council oversees financial aspects.

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## **Report from the Policy Group**

- Collaboration with other international organizations is growing.
  - New International Energy Agency CCS unit
  - Global CCS Institute
  - World Bank
  - Asian Development Bank
  - Clean Energy Ministerial Carbon Capture, Use and Storage Action Group.



## **Report from the Policy Group**

- Work on financing issues is intensifying.
  - Asian Development Bank is proposing a US\$5 billion fund for CCS in developing countries.
  - Financing Task Force will examine financing and “trigger points” for alternative business models.
  - CSLF Incentives Registry finds increasing numbers of financial incentives for CCS.

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## **Report from the Policy Group**

- Planning for 2011 Ministerial in China has started.
  - China is establishing a National Coordinating Committee.
  - CSLF Steering Committee has been established.
  - Themes for the Ministerial are being considered.
  - Invitations to be sent to Ministers by year-end.



## **Report from the Policy Group**

- Election of New Vice Chairs
  - Terms of Reference and Procedure were amended to allow the Policy and Technical Groups to each elect three Vice Chairs.
  - China, Japan and Mexico were elected as Vice Chairs of the Policy Group.



## **Report from the Policy Group**

- Proposal for CSLF to present to World Trade Organization (WTO)
  - The WTO sets rules for international trade.
  - Discussions are ongoing within the WTO to define environmental technologies that qualify for reduced tariffs.
  - The CSLF is considering whether to present in support a Saudi proposal in the WTO that CCS technologies should qualify.