

# Report for The Winning Team

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- What was
  - Carbon price: \$50
  - Facilities cost: \$400
- Was the decision to develop the Soda Water field?  
YES
- If so, what are the terms that were reached?
  - Carbon toll: \$47; 100% to contractor; 25% tax rate
- If not, what else might be done given more time:

- What were the key issues and drivers for the Government?

Delivery

Real project

Economic development

Early action on emissions reductions

- What were the key issues and drivers for the Contractor?

20% IRR

Attract responsible investors

Stable regulatory regime

- Any key assumptions that you made?

Government Assumption Liability

Multiplier effect on economy

Tax abatement for 10%

Assume public acceptance

Full field assesment; field fully characterized

Assumed capital financing

- Other costs/revenues taken into account

Win win

- Other ideas, issues or learning that the team wants to discuss.