



Policy Group Action Plan
Draft Discussion Paper

An Overview
by the Secretariat



Purposes of the Action Plan

- Be a flexible framework for Policy Group activities
- Focus attention on the most important policy issues
- Facilitate endorsement of CSLF projects

The Action Plan is intended to complement the Technical Group Roadmap.



Activities are structured in five activity areas:

- Regulatory/Legal Activities
- Financial Issues
- Stakeholder Involvement
- Public Outreach
- Project Endorsement



Regulatory/Legal Activities

Objective:

Identify regulatory and legal barriers and methods to resolve them.

Action Plan Elements:

1. Task force creation (2003).
2. Initial list of limiting factors (2004)
3. Case studies in actual projects (2004-07)
4. Regulatory/legal advisory reports (Ongoing)
5. Workshops on regulatory/legal issues (Annual)



Financial Issues

Objectives:

- Establish Geologic Carbon Sequestration Project Fund
- Determine how capital markets can fund sequestration
- Assess impacts of carbon trading credits
- Develop methods to facilitate insurability

Action Plan Elements:

- Task force creation (2004)
- Assessment of financing requirements (2004-2007)
- Funding organization collaboration/project fund (2004-2007)
- Finance and insurance workshop (biannual, start in 2006)
- Assess barriers to carbon credit trading in international agreements (2004-2006)



Stakeholder Involvement

Objective:

Establish credible Stakeholder Advisory Panel and sustain ongoing dialog with a diverse range of stakeholders.

Action Plan Elements:

1. Stakeholder Advisory Panel creation (2004)
2. Organize stakeholder activities (2004-2005)
3. Stakeholder meetings and workshops (2005)
4. Tools for stakeholder management (2006-2013)
5. Regular stakeholder meetings (bi-annual, start in 2005)



Public Outreach

Objectives:

Ongoing public outreach addressing all aspects of the CSLF, sequestration technologies and scientific issues coordinated with the Stakeholders Advisory Panel.

Action Plan Elements:

1. Task force creation (2004)
2. Develop mechanism to fund outreach plan (2004-2005)
3. Plan implementation (2005 -)



Project Endorsement

Objective:

To recognize meritorious projects - both existing and future - by granting them CSLF endorsement.

Action Plan Elements

1. Task force creation (2004)
2. Approval of Technical Group Roadmap (2004)
3. Approval of project endorsement criteria (2004)
4. Endorse projects on behalf of CSLF (from 2004)
5. Review progress towards sequestration goals (annual)



Action Plan Time Line

2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Regulatory / Legal										
Task Force Creation	Identify Limiting Factors									
	Case Studies of Actual Projects			Regulatory / Legal Advisory Reports						
Issue Workshop	Issue Workshop	Issue Workshop	Issue Workshop	Issue Workshop	Issue Workshop	Issue Workshop	Issue Workshop	Issue Workshop	Issue Workshop	Issue Workshop
Financial Issues										
Task Force Creation			Finance/ Insurance Industry Workshop		Finance/ Insurance Industry Workshop		Finance/ Insurance Industry Workshop		Finance/ Insurance Industry Workshop	
	Assess Financial Requirements		Sustained Interaction with Financial Institutions							
	Identify/ Engage Interested Organizations	Document Funding Criteria	Publish Carbon Credit Trading Guidelines			Implement CLSF Project Fund				
	Assess Trading Barriers	Document Identified Alternatives	Carbon Credit Trading Workshop	Secure Ministerial Approval of Guidelines						
Stakeholder Involvement										
Task Force Creation	Develop Stakeholder Outreach Plan				Implement Stakeholder Management Tools					
	Identify/Define Stakeholder Groups									
	Establish Advisory Panel	Stakeholder Meeting		Stakeholder Meeting		Stakeholder Meeting		Stakeholder Meeting		Stakeholder Meeting
Public Outreach										
Task Force Creation	Prepare Plan	Submit Plan for Ministerial Approval								
	Implement Public Outreach Plan									
CSLF Project Endorsement										
Task Force Creation	Approve Technical Group Roadmap				Publish Annual Review of Progress toward Goal					
	Review/Approve Project Criteria									
	Endorse Projects									