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Gorgon Carbon Dioxide Injection Project

17 October 2018

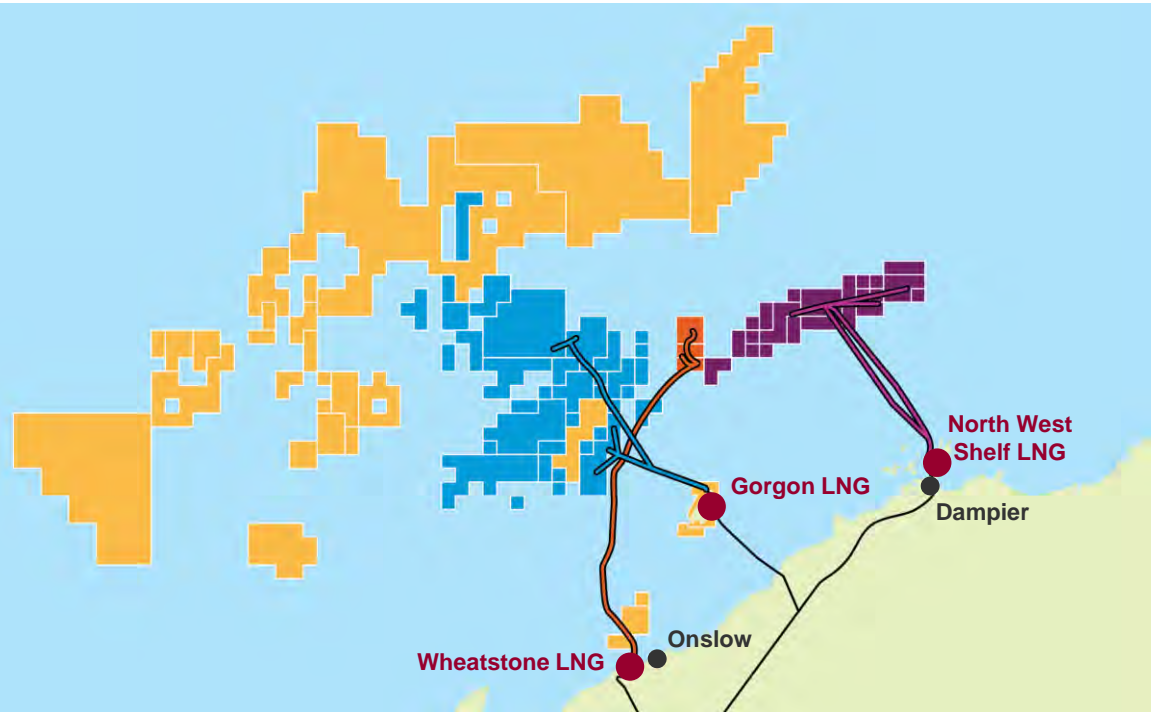


Chevron Australia overview

Largest natural gas resource holder in Australia

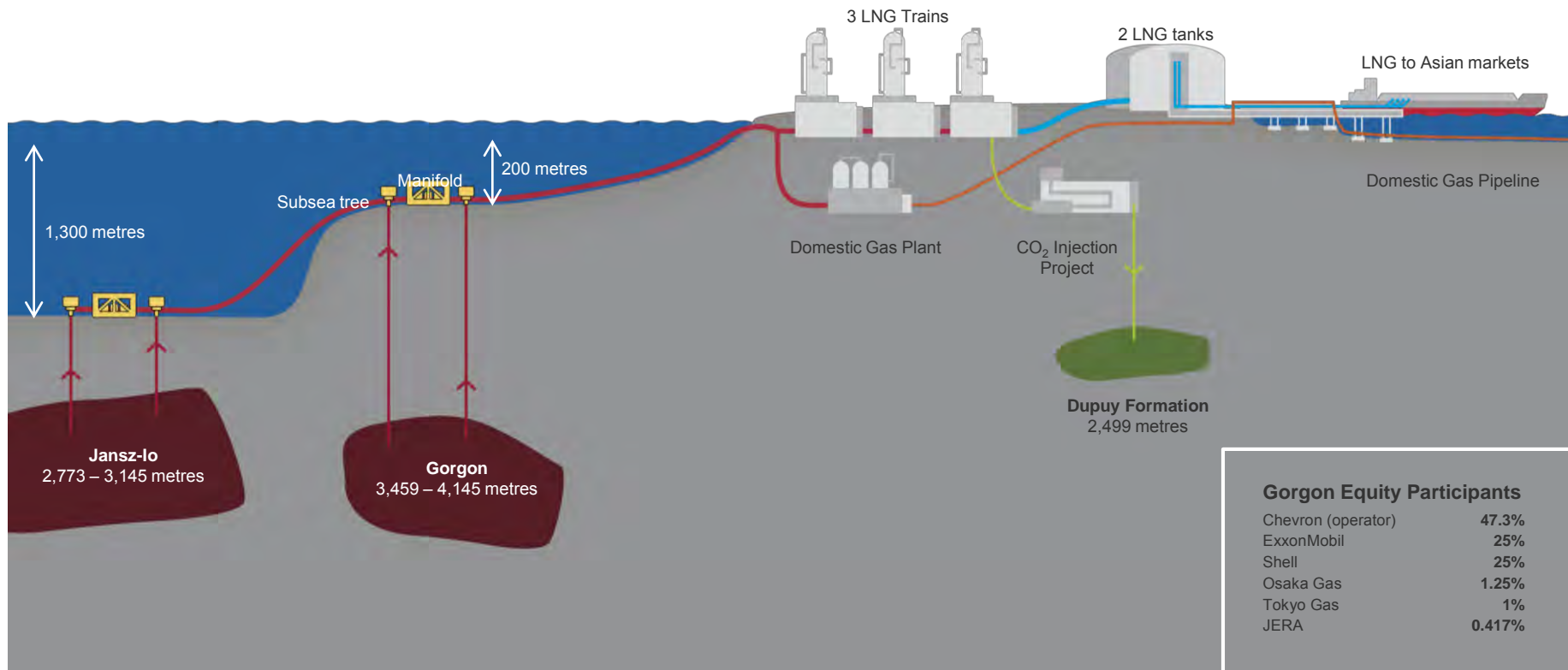


- One of Chevron's global focus areas
- **50 TCF** of total discovered gas resources*



Gorgon Project

Australia's largest single resource development



Gorgon Equity Participants

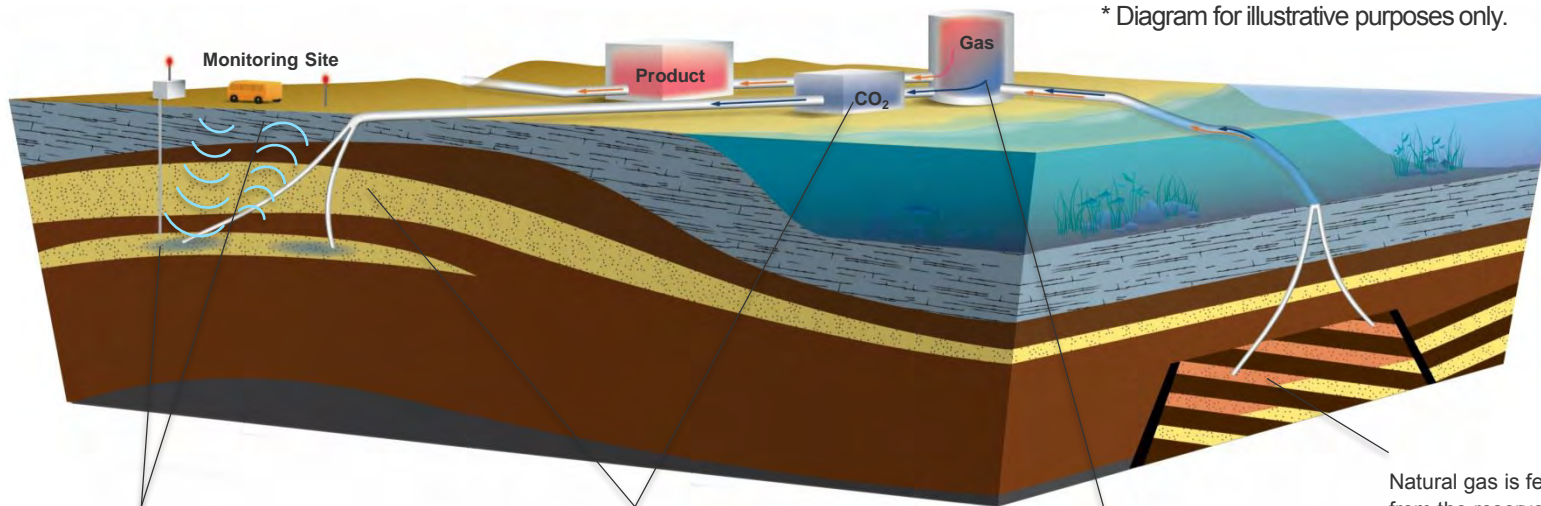
Chevron (operator)	47.3%
ExxonMobil	25%
Shell	25%
Osaka Gas	1.25%
Tokyo Gas	1%
JERA	0.417%

Chevron-operated Gorgon Project

Carbon Dioxide Injection Project



* Diagram for illustrative purposes only.



Movement of the CO₂ underground is monitored by repeated seismic surveys and surveillance wells.

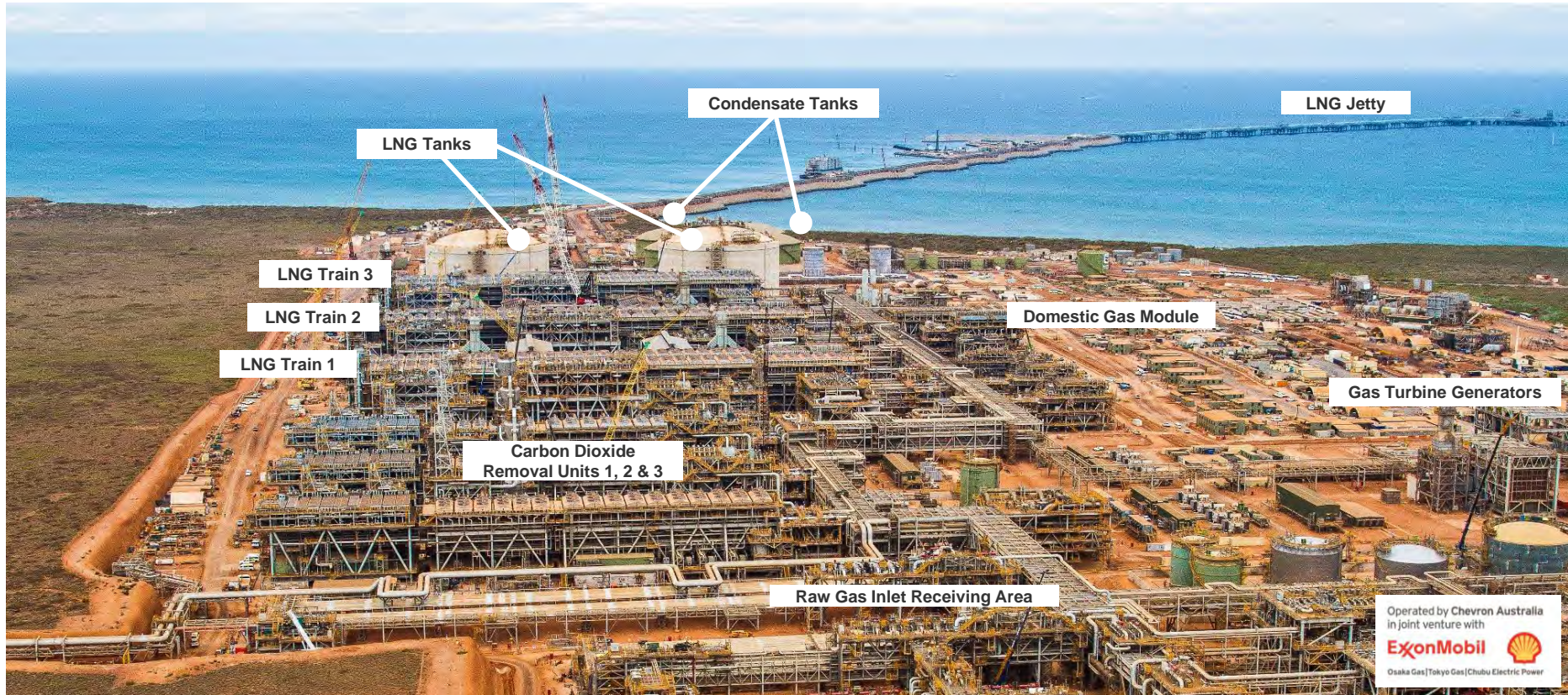
CO₂ is compressed and transported by pipeline to one of three drill centres where it is injected more than 2 kilometres into the Dupuy Formation beneath Barrow Island.

Naturally occurring CO₂ is separated from the inlet gas.

Natural gas is fed from the reservoir to the plant.

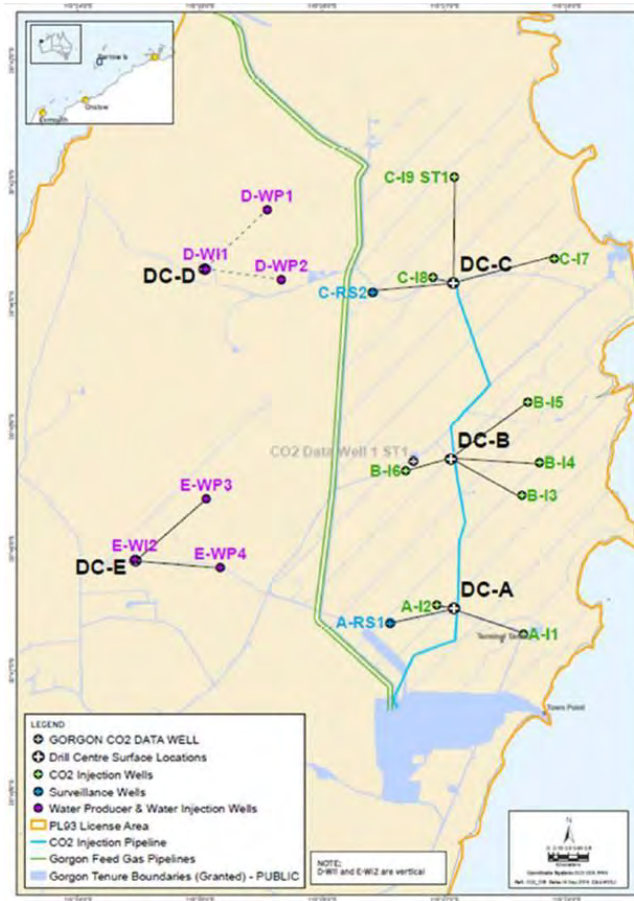
Gorgon Project

Australia's largest single resource development



Operated by Chevron Australia
in joint venture with
ExxonMobil 
Osaka Gas | Tokyo Gas | Chubu Electric Power

Carbon Dioxide Injection Project - Facilities



Barrow Island – Class A Nature Reserve

Environmental Management



- Long history of effective environmental stewardship
- Gorgon Project clearing limited to 332 hectares
- World-class quarantine management system
- “*Likely to be world’s best practice*”:
WA Environmental Protection Authority
- \$60M+ allocated to protect flatback turtles
- 300+ Environmental procedures to help retain
Class A Nature Reserve status
- Harry Butler Institute with Murdoch University



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