

# Workshop on Bridging the Commercial Gap New York, September 29-30, 2009

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# Carbon Sequestration leadership forum

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### Recommendations



#### **<u>1. Identify, Announce and Promote Joint Government-Industry Partnerships</u>**

Governments should identify, announce and promote pioneer demonstration project implementation partnerships with industry by 2010.

#### 2. Reduce Non-Financial Barriers

Governments should take action to encourage first movers and moderate investment risks for pioneer demonstration projects, which may include: project-specific agreements; regulatory frameworks; long-term liability indemnification and other mechanisms.

#### 3. Provide Adequate Public Funding

Governments should recognize the first-of-a-kind nature of pioneer demonstration project deployment and provide a level of capital and operational funding sufficient to bridge the commercial funding gap.

#### 4. Develop and Promote International Cooperation of Best Practices

Governments should work with industry partnerships to develop and promote international cooperation of CCS best practices and knowledge sharing from publically funded pioneer demonstration projects.

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### Recommendations

#### 5. Build Developing Country Capacity

Developed countries should provide the technical and financial support necessary to build demonstration projects in developing countries.

#### 6. Continue Action on Non-Technical Deployment Issues

The CSLF, in cooperation with the IEA and support from the GCCSI, should continue to analyze non-technical issues associated with CCS deployment and make more detailed and specific recommendations to governments in advance of the 2010 G-8 Summit in Canada.

7. Conduct Community Outreach and Provide Scientifically Accurate Information on CCS Governments should actively reach out to communities to build general awareness of the integral role CCS must play in achieving emissions reductions targets.