

# Hafslund Oslo Celsio CCS project

**Energy from waste with negative emissions** 

#### **Energy sources:**



**EXCESS WASTE HEAT** 



**ELECTRISITY** 



**HEATPUMP/** SEWER



**DATACENTER** 



**WOOD PELLET** 



**BIOFUEL** 



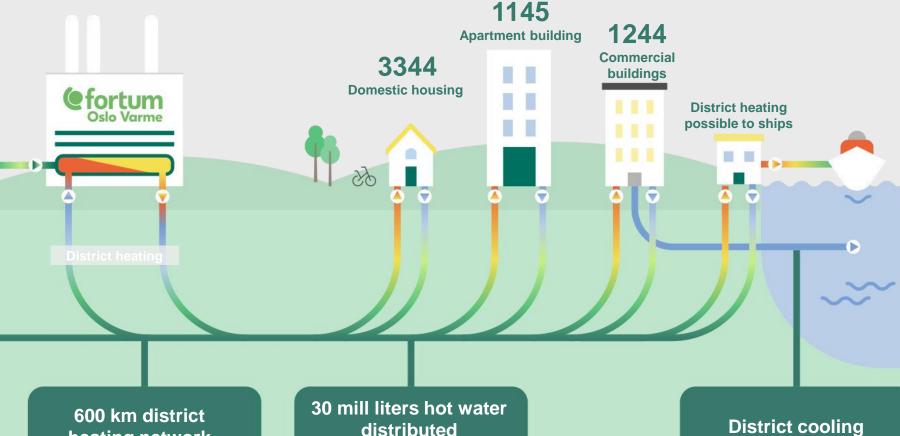
**FOSSIL OIL** 



LNG

#### Celsio





**ENERGY RECOVERY FROM 400.000 TONNES WASTE/ YEAR** 

**Production approx** electricity (est. 200)



heating network

distributed throughout Oslo

# World's first full-scale CCS project on Waste-to-Energy



- Part of Longship CCS project; permanent geological storage below seabed
- 400 000 tons CO<sub>2</sub>/year, 90% CO<sub>2</sub> capture
- CCS on Waste-to-Energy provides 50 % CDR
- → Studies completed 2015-2021
- Demonstrates truck transport of CO<sub>2</sub> to port
- Successful testing on real flue gas 2018, new test period with modified amine Fall 2021
- Technology supplier Shell with full-scale experience, EPC contractor TechnipEnergies





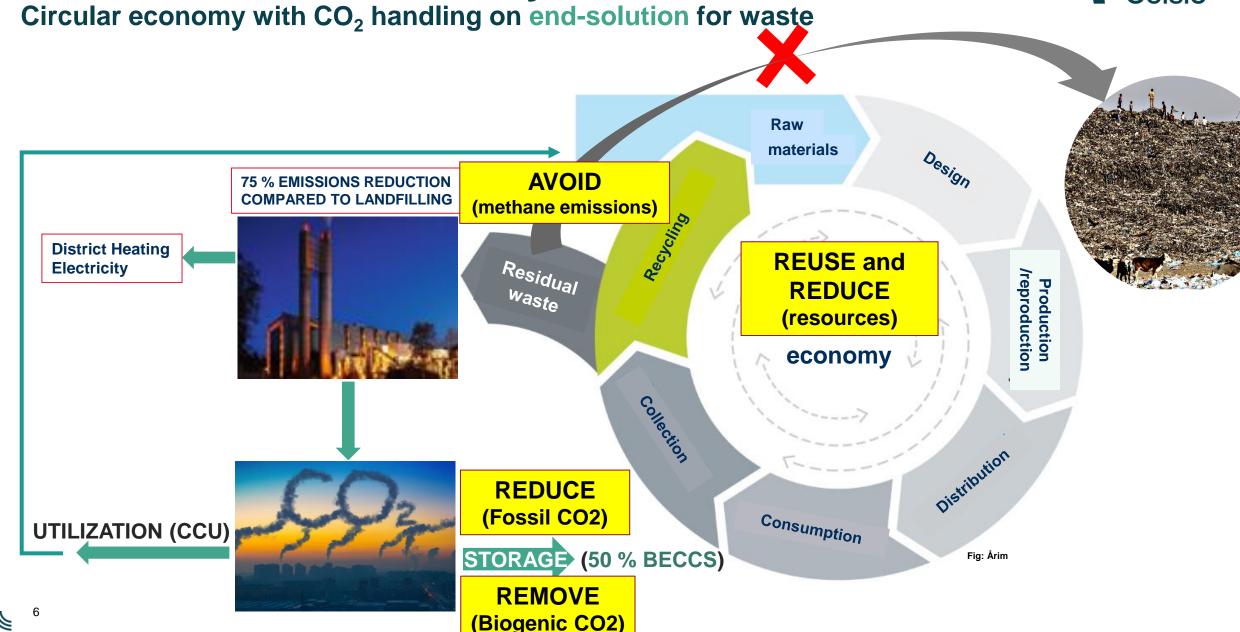
#### Waste is one of the world's biggest climate challenges & Celsio





#### Avoid, reduce, reuse, recycle - and remove!



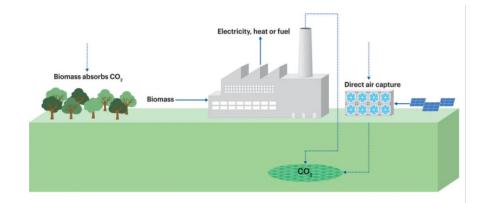


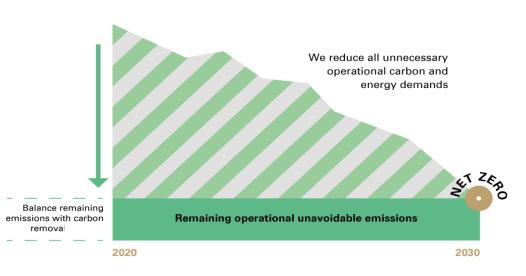




## The potential of Carbon removal

- We will not reach global climate goals without carbon removal
- Negative emissions can make up for unavoidable fossil emissions; very expensive or very hard to abate
- Countries, cities and public companies committing to net zero by 2050
- Private initiatives and voluntary marketplaces for verified CO<sub>2</sub> removals emerging
- Need for common framework of technology-based removals (BECCS, DACS)
- •EU legislation/framework for certifying carbon removal methods expected in 2022. A.O anticipated to address
- Permanence
- Sustainability
- Single counting of removal







### **CCS** project financing



#### Total Project cost 910 Mill EUR

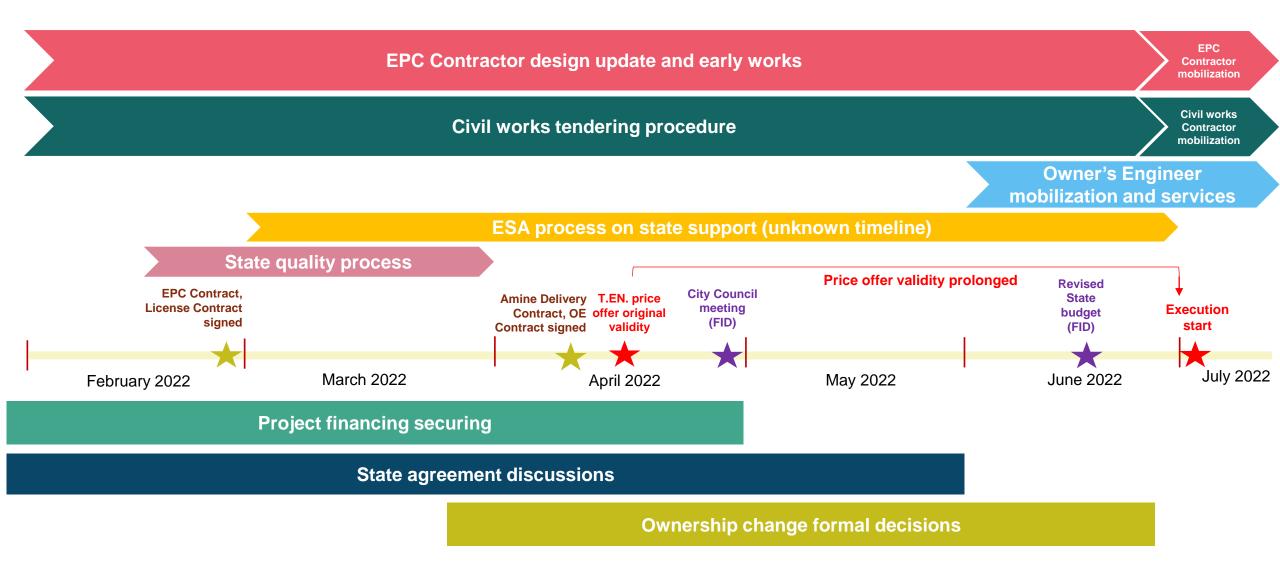
- CAPEX 550 Mill EUR
- OPEX 350 Mill EUR for 10 years operation
- State support 330 Mill EUR
- 10 year support period for operations
- 10 years transport and storage service
- Payment per ton CO2 delivered at port (= ETS price)
- •City of Oslo direct investment in pref. shares of **210 Mill EUR**.
- •Remaining funding **390 Mill EUR** by Celsio





#### Start of execution in summer 2022









## Thank you

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