

SUMMARY

The Office of Oil and Gas Global Security and Supply, Office of Natural Gas Regulatory Activities prepares quarterly reports showing natural gas import and export activity. Companies are required, as a condition of their authorizations, to file monthly reports. This Natural Gas Import and Export Report is for the third quarter of 2011 (July through September).

Sections 1 and 2 contain the quarterly summary charts and tables. Section 3 contains the detailed transactions of all the imports/exports. The data in Section 3 is separated by long-term imports, long-term exports, short-term imports, and short-term exports. There is a table of contents for your convenience.

Third Quarter Highlights

Imports totaled 844.6 Bcf and exports totaled 351.4 Bcf, resulting in net imports of 493.2 Bcf. As usual, most of the imports came from Canada, comprising 91.55 percent of the total. Imports from Mexico made up less than 0.1 percent and LNG imports made up the remaining 8.4 percent of the total. As illustrated in the following tables, imports were up slightly compared to last quarter but were down by 9.4 percent compared to the third quarter of 2010. Average prices were also down for Canadian imports but up for Mexican and LNG imports, compared to last quarter. Prices were up for Canadian and LNG imports, but down for Mexican imports compared to the third quarter of 2010.

Exports were down 7.1 percent compared to last quarter. The decrease was due to a decrease in overall exports. As with the imports, the majority of exports went to Canada, making up 59.4 percent of the total. Exports to Mexico comprised 36.5 percent and LNG exports (including the re-exports) comprised 4.1 percent of the total exports.

LNG imports decreased 25.9 percent compared to last quarter and 18 percent compared to the third quarter of 2010. Twenty-four cargoes of LNG were imported this quarter. LNG import prices were up 6.5 percent compared to last quarter and up 20.7 percent compared to the third quarter 2010. There were 2 domestic LNG export cargos and 4 LNG re-export cargos this quarter. Domestic LNG exports were down 22.7 percent compared to last quarter and down 60 percent compared to the third quarter 2010. LNG re-exports were down 19 percent compared to last quarter but up over 276 percent compared to the third quarter of 2010.

Please note that the data in this Report is subject to revision. Revisions occur when companies file late or corrected data after the Report has been published. Most of these revisions are listed at the end of the Quarterly Report. The Quarterly Report is available on the Fossil Energy Web Site at <http://www.fe.doe.gov> (click on Natural Gas Regulation). We welcome questions or comments about this Report. They should be directed to Yvonne Caudillo at (202) 586-4587 or by E-mail at yvonne.caudillo@hq.doe.gov.