

SUMMARY

The Office of Oil and Gas Global Security and Supply, Office of Natural Gas Regulatory Activities prepares quarterly reports showing natural gas import and export activity. Companies are required, as a condition of their authorizations, to file monthly reports. This Natural Gas Import and Export Report is for the third quarter of 2008 (July through September).

Sections 1 and 2 contain the quarterly summary charts and tables. Section 3 contains the detailed transactions of all the imports/exports. The data in Section 3 is separated by long-term imports, long-term exports, short-term imports, and short-term exports. There is a table of contents for your convenience.

Third Quarter Highlights

Imports totaled 977.1 Bcf and exports totaled 192.6 Bcf, resulting in net imports of 784.5 Bcf. As usual, most of the imports came from Canada, comprising 88.5 percent of the total. Imports from Mexico made up about 1.5 percent and LNG imports made up the remaining 10 percent of the total. As illustrated in the following tables, imports were up 6.1 percent compared to last quarter. This was due mostly to the increase in imports from Canada. Mexican and LNG imports also increased. Imports were down 20.0 percent compared to the third quarter 2007. This was due to a decline in both Canadian and LNG imports, with LNG imports decreasing the most (56.8 percent).

Exports decreased by 11.2 percent compared to last quarter and were down 2.5 percent compared to the third quarter 2007. The decrease from last year was due entirely to a decline in Canadian exports. LNG exports were up compared to the third quarter 2007. Unlike last quarter, the majority of exports went to Mexico, making up 47.4 percent of the total. Exports to Canada comprised 44.7 percent and LNG imports comprised 7.9 percent of the total exports.

LNG imports increased slightly (1.3 percent) compared to last quarter. However, they were down significantly when compared third quarter 2007, decreasing by 56.8 percent. The number of LNG import cargos remained the same (36 cargos) as last quarter. LNG import prices were up by nearly 68 percent compared to the third quarter 2007, but decreased slightly (3.6 percent) compared to last quarter. LNG exports increased 15.4 percent compared to last quarter and 25.6 percent as compared to the third quarter 2007.

Please note that the data in this Report is subject to revision. Revisions occur when companies file late or corrected data after the Report has been published. The Quarterly Report is available on the Fossil Energy Web Site at <http://www.fe.doe.gov> (click on Natural Gas Regulation). We welcome questions or comments about this Report. They should be directed to Yvonne Caudillo at (202) 586-4587 or by E-mail at yvonne.caudillo@hq.doe.gov.