

SUMMARY

The Office of Oil and Gas Global Security and Supply, Office of Natural Gas Regulatory Activities prepares quarterly reports showing natural gas import and export activity. Companies are required, as a condition of their authorizations, to file monthly reports. This Natural Gas Import and Export Report is for the second quarter of 2010 (April through June).

Sections 1 and 2 contain the quarterly summary charts and tables. Section 3 contains the detailed transactions of all the imports and exports. The data in Section 3 is separated by long-term imports, long-term exports, short-term imports, and short-term exports. There is a table of contents for your convenience.

Second Quarter Highlights

Imports totaled 897.7 Bcf and exports totaled 251.7 Bcf, resulting in net imports of 646 Bcf. As usual, most of the imports came from Canada, comprising 86.4 percent of the total. Imports from Mexico made up 1.3 percent, and LNG imports made up 12.3 percent of the total. As illustrated in the following tables, imports were down 14.4 percent compared to last quarter. This decrease was due to a drop in Canadian imports (down 14%) and LNG imports (down 20.4%). Mexican imports were up by nearly 50%. Average prices were down all around. Total imports were up slightly (1.2%) compared to the second quarter of 2009.

Exports were down 10.3 percent compared to last quarter. The decrease was due to a drop in exports to Canada which were down by 23.8 percent. On the other hand, Mexican and LNG exports were on the rise (up 27.1% and 20.6%, respectively). As with imports, the majority of exports went to Canada, making up 62 percent of the total. Exports to Mexico comprised 33.6 percent and LNG imports comprised 4.4 percent of the total exports. Total exports were up by 12.7 percent compared to the second quarter of 2009.

LNG imports were down in the second quarter compared to last quarter and the second quarter of 2009, decreasing by 20.4 percent and 28.7 percent, respectively. Forty-one full cargoes and one partial cargo of LNG were imported (the remaining portion of the partial cargo was discharged in the previous quarter). LNG import prices were down nearly 24 percent compared to last quarter but up by nearly 4 percent compared to the second quarter of 2009. LNG exports were up nearly 21 percent compared to last quarter and up almost 92 percent compared to the second quarter 2009. There was one re-exported cargo of LNG that went to South Korea in June.

Please note that the data in this Report is subject to revision. Revisions occur when companies submit late or corrected data after the Report has been published. The Quarterly Report is available on the Fossil Energy Web Site at <http://www.fe.doe.gov> (click on Natural Gas Regulation). We welcome questions or comments about this Report. They should be directed to Yvonne Caudillo at (202) 586-4587 or by E-mail at yvonne.caudillo@hq.doe.gov.