

SUMMARY

The Office of Oil and Gas Global Security and Supply, Office of Natural Gas Regulatory Activities prepares quarterly reports showing natural gas import and export activity. Companies are required, as a condition of their authorizations, to file monthly reports. This Natural Gas Import and Export Report is for the second quarter of 2009 (April through June).

Sections 1 and 2 contain the quarterly summary charts and tables. Section 3 contains the detailed transactions of all the imports and exports. The data in Section 3 is separated by long-term imports, long-term exports, short-term imports, and short-term exports. There is a table of contents for your convenience.

Second Quarter Highlights

Imports totaled 887 Bcf and exports totaled 223.3 Bcf, resulting in net imports of 663.7 Bcf. As usual, most of the imports came from Canada, comprising 81.4 percent of the total. Imports from Mexico made up 1.1 percent and LNG imports made up 17.6 percent of the total. As illustrated in the following tables, imports were down 13.1 percent compared to last quarter. This decrease was due to a drop in Canadian imports (down 22.2%) and in spite of increases in Mexican imports (up 43.6%) and LNG imports (up 80.1%). Average prices were down all around.

Exports were down 30.2 percent compared to last quarter. The decrease was due to a drop in exports to Canada (down 41.3%) and LNG exports to Japan (down 23.9%). Exports to Mexico were up slightly -- by 3.3 percent. As with imports, the majority of exports went to Canada, making up 61.8 percent of the total. Exports to Mexico comprised 35.6 percent and LNG imports comprised 2.6 percent of the total exports.

LNG imports were up again in the second quarter, increasing by over 80 percent compared to last quarter and by over 60 percent as compared to the second quarter 2008. Fifty-four cargos of LNG were imported. LNG import prices were down more than 42 percent compared to last quarter and down over 64 percent compared to the second quarter 2008. LNG exports were down nearly 24 percent compared to last quarter and down almost 44 percent as compared to the second quarter 2008.

Please note that on October 14, 2009, ConocoPhillips Alaska Natural Gas Corporation revised its LNG export volumes for the months of March 2008 through July 2009. ConocoPhillips had mistakenly reported the total cargo volumes instead of their portion of the total cargo volume. (The cargos are split between ConocoPhillips and Marathon Oil Company.) Please refer to section 2d of this report for more details.

Please note that the data in this Report is subject to revision. Revisions occur when companies submit late or corrected data after the Report has been published. The Quarterly Report is available on the Fossil Energy Web Site at <http://www.fe.doe.gov> (click on Natural Gas Regulation). We welcome questions or comments about this Report. They should be directed to Yvonne Caudillo at (202) 586-4587 or by E-mail at yvonne.caudillo@hq.doe.gov.