

SUMMARY

The Office of Oil and Gas Global Security and Supply, Office of Natural Gas Regulatory Activities prepares quarterly reports showing natural gas import and export activity. Companies are required, as a condition of their authorizations, to file monthly reports. This Natural Gas Import and Export Report is for the first quarter of 2011 (January through March).

Sections 1 and 2 contain the quarterly summary charts and tables. Section 3 contains the detailed transactions of all the imports/exports. The data in Section 3 is separated by long-term imports, long-term exports, short-term imports, and short-term exports. There is a table of contents for your convenience.

First Quarter Highlights

Imports totaled 1,020 Bcf and exports totaled 403 Bcf, resulting in net imports of 617 Bcf. As usual, most of the imports came from Canada, comprising 89 percent of the total. Imports from Mexico made up 0.1 percent and LNG imports made up the remaining 10.9 percent of the total. As illustrated in the following tables, imports were up for Canadian and LNG imports but down for Mexican imports compared to last quarter. Average prices for Canadian and LNG imports increased but Mexican import prices decreased compared to last quarter.

Exports were up 12.6 percent compared to last quarter. The increase was due to an increase in exports to Canada and Mexico and despite a decrease in LNG exports. As with the imports, the majority of exports went to Canada, making up 65.6 percent of the total. Exports to Mexico comprised 28.4 percent and LNG imports comprised 6 percent of the total exports.

LNG imports increased 17.4 percent compared to last quarter but decreased 20.5 percent compared to the first quarter of 2010. Thirty-eight cargoes of LNG were imported this quarter. LNG import prices were up 5.2 percent compared to last quarter but down 4.9 percent compared to the first quarter 2010. LNG exports were down 25 percent compared to last quarter and but up by nearly 174 percent as compared to the first quarter 2010. This dramatic increase, compared to the first quarter of 2010, was due to LNG re-exports, which totaled 18.7 Bcf in the first quarter of 2011.

Please note that the data in this Report is subject to revision. Revisions occur when companies file late or corrected data after the Report has been published. The Quarterly Report is available on the Fossil Energy Web Site at <http://www.fe.doe.gov> (click on Natural Gas Regulation). We welcome questions or comments about this Report. They should be directed to Yvonne Caudillo at (202) 586-4587 or by E-mail at yvonne.caudillo@hq.doe.gov.