

SUMMARY

The Office of Oil and Gas Global Security and Supply, Office of Natural Gas Regulatory Activities prepares quarterly reports showing natural gas import and export activity. Companies are required, as a condition of their authorizations, to file monthly reports. This Natural Gas Import and Export Report is for the first quarter of 2009 (January through March).

Sections 1 and 2 contain the quarterly summary charts and tables. Section 3 contains the detailed transactions of all the imports/exports. The data in Section 3 is separated by long-term imports, long-term exports, short-term imports, and short-term exports. There is a table of contents for your convenience.

First Quarter Highlights

Imports totaled 1,021.2 Bcf and exports totaled 331.5 Bcf, resulting in net imports of 689.7 Bcf. As usual, most of the imports came from Canada, comprising 90.9 percent of the total. Imports from Mexico made up 0.64 percent and LNG imports made up the remaining 8.46 percent of the total. As illustrated in the following tables, imports were steady compared to last quarter. Although Mexican imports decreased by over 66 percent, LNG imports increased by 6.7 percent, making up most of the difference. Average prices were down all around.

Exports were up nearly 21 percent compared to last quarter. The increase was due to a growth in exports to Canada, offsetting a decrease in Mexican and LNG exports. As with the imports, the majority of exports went to Canada, making up nearly 74 percent of the total. Exports to Mexico comprised over 23 percent and LNG exports comprised nearly 3 percent of the total exports.

LNG imports were finally up in the first quarter, increasing by 6.7 percent compared to last quarter and by over 14 percent as compared to the first quarter 2008. Thirty-three cargoes of LNG were imported. LNG import prices were down over 21 percent compared to last quarter and down over 23 percent compared to the first quarter 2008. LNG exports were down over 16 percent compared to last quarter and but up by 3.5 percent as compared to the first quarter 2008.

Please note that the data in this Report is subject to revision. Revisions occur when companies file late or corrected data after the Report has been published. The Quarterly Report is available on the Fossil Energy Web Site at <http://www.fe.doe.gov> (click on Natural Gas Regulation). We welcome questions or comments about this Report. They should be directed to Yvonne Caudillo at (202) 586-4587 or by E-mail at yvonne.caudillo@hq.doe.gov.